

Registered number
09530576

PGM IT Consultancy Ltd

Filleted Accounts

30 April 2018

PGM IT Consultancy Ltd**Registered number:** 09530576**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	427	1,243
Current assets			
Debtors	3	375	366
Cash at bank and in hand		14,539	28,389
		<u>14,914</u>	<u>28,755</u>
Creditors: amounts falling due within one year	4	(17,463)	(19,839)
Net current (liabilities)/assets		<u>(2,549)</u>	<u>8,916</u>
Net (liabilities)/assets		<u>(2,122)</u>	<u>10,159</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(2,124)	10,157
Shareholders' funds		<u>(2,122)</u>	<u>10,159</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P G Melling

Director

Approved by the board on 6 August 2018

PGM IT Consultancy Ltd
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017	2,448
At 30 April 2018	<u>2,448</u>
Depreciation	
At 1 May 2017	1,205
Charge for the year	816
At 30 April 2018	<u>2,021</u>
Net book value	
At 30 April 2018	<u>427</u>
At 30 April 2017	1,243

3 Debtors	2018 £	2017 £
Other debtors	<u>375</u>	<u>366</u>
4 Creditors: amounts falling due within one year	2018 £	2017 £
Corporation tax	13,860	16,425
Other taxes and social security costs	3,450	3,414
Other creditors	153	-
	<u>17,463</u>	<u>19,839</u>

5 Other information

PGM IT Consultancy Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

22 Spinney Close
Hurstpierpoint
West Sussex
BN6 9AS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.