

FINANCIAL STATEMENTS

FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023

FOR

IQ4U CONSULTANTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

IQ4U CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023

DIRECTORS:

Dr M Bewick
Mrs P Bewick

SECRETARY:

Mrs P Bewick

REGISTERED OFFICE:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER:

09529605 (England and Wales)

ACCOUNTANTS:

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		-		3,586
CURRENT ASSETS					
Debtors	5	65,220		41,953	
Cash at bank		<u>924,644</u>		<u>837,913</u>	
		989,864		879,866	
CREDITORS					
Amounts falling due within one year	6	<u>136,882</u>		<u>126,756</u>	
NET CURRENT ASSETS			<u>852,982</u>		<u>753,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			852,982		756,696
CREDITORS					
Amounts falling due after more than one year	7		-		31,667
NET ASSETS			<u>852,982</u>		<u>725,029</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,000
Retained earnings			<u>851,882</u>		<u>724,029</u>
SHAREHOLDERS' FUNDS			<u>852,982</u>		<u>725,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2023 and were signed on its behalf by:

Dr M Bewick - Director

Mrs P Bewick - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023

1. STATUTORY INFORMATION

IQ4U Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2022	8,252
Disposals	<u>(8,252)</u>
At 31 October 2023	<u>-</u>
DEPRECIATION	
At 1 May 2022	4,666
Eliminated on disposal	<u>(4,666)</u>
At 31 October 2023	<u>-</u>
NET BOOK VALUE	
At 31 October 2023	<u>-</u>
At 30 April 2022	<u>3,586</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	59,352	41,940
VAT	5,868	-
Prepayments	<u>-</u>	<u>13</u>
	<u>65,220</u>	<u>41,953</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	26,722	10,000
Trade creditors	17	46,058
Tax	104,348	58,494
VAT	-	8,879
Directors' current accounts	3,145	1,475
Accrued expenses	<u>2,650</u>	<u>1,850</u>
	<u>136,882</u>	<u>126,756</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 2-5 years	<u>-</u>	<u>31,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2022 TO 31 OCTOBER 2023

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>26,722</u>	<u>41,667</u>

The bank loan is secured by way of a government backed guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.