

Registered number: 09526265

Madlautom Limited

**ABBREVIATED ACCOUNTS
FOR THE 360 DAY PERIOD ENDED 31 MARCH 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE 360 DAY PERIOD ENDED 31 March 2016

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The company's registered number is 09526265

Registered Number: 09526265
BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £
FIXED ASSETS		
Intangible assets	2	10,000
CURRENT ASSETS		
Cash at bank and in hand		<u>8,072</u>
		8,072
CREDITORS: Amounts falling due within one year		<u>17,937</u>
NET CURRENT LIABILITIES		<u>(9,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135</u>
CAPITAL AND RESERVES		
Called up share capital	3	10
Profit and loss account		<u>125</u>
SHAREHOLDERS' FUNDS		<u>135</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2016 and signed on their behalf by

Mr M Hilton
Director

NOTES TO THE ACCOUNTS
FOR THE 360 DAY PERIOD ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
Additions	<u>11,000</u>	<u>11,000</u>
At 31 March 2016	<u>11,000</u>	<u>11,000</u>
Depreciation		
For the 360 day period	<u>1,000</u>	<u>1,000</u>
At 31 March 2016	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 31 March 2016	<u>10,000</u>	<u>10,000</u>

3. SHARE CAPITAL

2016

£

Allotted, issued and fully paid:

10 Ordinary shares of £1 each

10

10

4. TRANSACTIONS WITH DIRECTORS

On 7th April 2015 the company purchased the business and assets of Mark Hilton Electrical from Mr M Hilton, a director of the company, for £11,000. The value of the business at the time of acquisition was calculated on normal commercial terms and was credited to the director loan account of Mr M Hilton.

The amount owed to Mr M Hilton at 31st March 2016 (included in 'other creditors') was £11,944.

During the period the company paid dividends of £18,000 to Mr M Hilton by virtue of Mr Hilton's interest in the company's ordinary share capital.

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