

**HERCULES PROPELLERS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**HERCULES PROPELLERS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**HERCULES PROPELLERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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<b>Director</b>	Mr Rupert Wasey
<b>Company Number</b>	09526222 (England and Wales)
<b>Registered Office</b>	Canal Iron Works Hope Mill Lane London Road Stroud GL5 2SH
<b>Accountants</b>	Chris Mattos Tax Willow Court, The Old Police Station Beeches Green Stroud Glos GL5 4BJ

**HERCULES PROPELLERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	24,640	28,375
<b>Current assets</b>			
Inventories	5	-	1,000
Debtors	6	9,233	15,251
Cash at bank and in hand		69,036	4,614
		<u>78,269</u>	<u>20,865</u>
<b>Creditors: amounts falling due within one year</b>	7	(85,334)	(75,797)
<b>Net current liabilities</b>		<u>(7,065)</u>	<u>(54,932)</u>
<b>Total assets less current liabilities</b>		17,575	(26,557)
<b>Creditors: amounts falling due after more than one year</b>	8	(50,000)	-
<b>Net liabilities</b>		<u>(32,425)</u>	<u>(26,557)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(32,426)	(26,558)
<b>Shareholders' funds</b>		<u>(32,425)</u>	<u>(26,557)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 November 2020 and were signed on its behalf by

Mr Rupert Wasey  
Director

Company Registration No. 09526222

**HERCULES PROPELLERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statutory information**

Hercules Propellers Limited is a private company, limited by shares, registered in England and Wales, registration number 09526222. The registered office is Canal Iron Works, Hope Mill Lane, London Road, Stroud, GL5 2SH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**HERCULES PROPELLERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**4 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2019	33,445	7,043	6,710	47,198
Additions	6,395	-	-	6,395
At 30 June 2020	39,840	7,043	6,710	53,593
<b>Depreciation</b>				
At 1 July 2019	9,491	4,924	4,408	18,823
Charge for the year	7,858	1,409	863	10,130
At 30 June 2020	17,349	6,333	5,271	28,953
<b>Net book value</b>				
At 30 June 2020	22,491	710	1,439	24,640
At 30 June 2019	23,954	2,119	2,302	28,375

**5 Inventories**

	2020 £	2019 £
Finished goods	-	1,000
	-	1,000

**6 Debtors**

	2020 £	2019 £
Trade debtors	2,485	7,905
Accrued income and prepayments	5,748	6,413
Other debtors	1,000	933
	9,233	15,251

**7 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	20,559	11,239
Amounts owed to group undertakings and other participating interests	46,127	42,329
Taxes and social security	(131)	(25,959)
Other creditors	2,118	2,572
Loans from directors	15,661	44,616
Accruals	1,000	1,000
	85,334	75,797

**8 Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	50,000	-

**9 Average number of employees**

During the year the average number of employees was 4 (2019: 4).

