

**HERCULES PROPELLERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

HERCULES PROPELLERS LIMITED
UNAUDITED ACCOUNTS
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HERCULES PROPELLERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	Mr Rupert Wasey
Company Number	09526222 (England and Wales)
Registered Office	Canal Iron Works Hope Mill Lane London Road Stroud GL5 2SH
Accountants	Chris Mattos Tax Willow Court, The Old Police Station Beeches Green Stroud Glos GL5 4BJ

HERCULES PROPELLERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	28,375	9,128
Current assets			
Inventories	5	1,000	3,000
Debtors	<u>6</u>	15,251	11,931
Cash at bank and in hand		4,614	14,751
		<u>20,865</u>	<u>29,682</u>
Creditors: amounts falling due within one year	<u>7</u>	(75,797)	(62,849)
Net current liabilities		<u>(54,932)</u>	<u>(33,167)</u>
Net liabilities		<u>(26,557)</u>	<u>(24,039)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(26,558)	(24,040)
Shareholders' funds		<u>(26,557)</u>	<u>(24,039)</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 November 2019.

Mr Rupert Wasey
Director

Company Registration No. 09526222

HERCULES PROPELLERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Hercules Propellers Limited is a private company, limited by shares, registered in England and Wales, registration number 09526222. The registered office is Canal Iron Works, Hope Mill Lane, London Road, Stroud, GL5 2SH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

HERCULES PROPELLERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2018	7,137	7,398	5,589	20,124
Additions	26,308	-	1,121	27,429
Disposals	-	(355)	-	(355)
At 30 June 2019	33,445	7,043	6,710	47,198
Depreciation				
At 1 July 2018	4,098	3,699	3,199	10,996
Charge for the year	5,393	1,225	1,209	7,827
At 30 June 2019	9,491	4,924	4,408	18,823
Net book value				
At 30 June 2019	23,954	2,119	2,302	28,375
At 30 June 2018	3,039	3,699	2,390	9,128

5 Inventories

	2019 £	2018 £
Finished goods	1,000	3,000
	1,000	3,000

6 Debtors

	2019 £	2018 £
Trade debtors	7,905	4,654
Accrued income and prepayments	6,413	6,007
Other debtors	933	1,270
	15,251	11,931

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	-	5,793
Trade creditors	11,239	1,442
Amounts owed to group undertakings and other participating interests	42,329	27,457
Taxes and social security	(25,959)	1,225
Other creditors	2,572	1,351
Loans from directors	44,616	24,581
Accruals	1,000	1,000
	75,797	62,849

8 Average number of employees

During the year the average number of employees was 4 (2018: 4).

