REGISTERED NUMBER: 09525932 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Crouch Design Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

Company Information
for the Year Ended 30 April 2022

DIRECTORS:	Mr R M Crouch Mr B R Crouch
REGISTERED OFFICE:	Bank Chambers 61 High Street Cranbrook Kent TN17 3EG
BUSINESS ADDRESS:	93 High Street Esher Surrey KT10 9QA
REGISTERED NUMBER:	09525932 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Bank Chambers 61 High Street Cranbrook Kent TN17 3EG

Balance Sheet
30 April 2022

		30.4.22		30.4.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		17,087		12,763
CURRENT ASSETS					
Stocks		300		300	
Debtors	5	382,718		48,006	
Cash at bank and in hand		232,426		216,074	
		615,444		264,380	
CREDITORS					
Amounts falling due within one year	6	548,736		143,688	
NET CURRENT ASSETS			66,708		120,692
TOTAL ASSETS LESS CURRENT LIABILITIES			83,795		133,455
CREDITORS					
Amounts falling due after more than one year	7		-		(40,493)
PROVISIONS FOR LIABILITIES			(3,483)		(2,128)
NET ASSETS			80,312		90,834

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			80,310		90,832
SHAREHOLDERS' FUNDS			80,312		90,834

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2022 and were signed on its behalf by:

Mr B R Crouch - Director

Mr R M Crouch - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Crouch Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Fixtures and fittings	- 15% on reducing balance and straight line basis between 3 & 10 years
Computer equipment	- straight line over 3 years

Government grants
Coronavirus Job Retention Scheme (CJRS)
The company has continued to furlough staff during the Covid-19 pandemic and made claims for government furlough grants. The grants are recognised on an accruals basis, matched in the period against the staff costs that they relate to, and recorded as grant income in the accounts.

Business Rates Relief
The company met the criteria for business rates relief for businesses within the retail sector due to coronavirus and has benefited from a rates holiday for the 2021-22 rates year from the local council. The effect of this relief is to reduce the rates cost reflected through the profit & loss account with the relief spread over the period it relates to on an accruals basis.

Coronavirus Bounce Back Loan Scheme
Under the terms of the loan, the government guarantees 100% of the loan and there are no fees or interest to pay for the first 12 months. After 12 months, the interest rate will be 2.5% per annum and the loan will be repayable by equal monthly instalments over 6 years. In the accounts, the interest paid has been recognised and the loan has been repaid in full during the year.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. ACCOUNTING POLICIES - continued

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 6) .

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 May 2021	1,948	11,879	2,816	16,643
Additions	-	5,849	5,340	11,189
Disposals	-	(3,787)	(791)	(4,578)
At 30 April 2022	1,948	13,941	7,365	23,254
DEPRECIATION				
At 1 May 2021	386	2,439	1,055	3,880
Charge for year	244	1,734	1,763	3,741
Eliminated on disposal	-	(925)	(529)	(1,454)
At 30 April 2022	630	3,248	2,289	6,167
NET BOOK VALUE				
At 30 April 2022	1,318	10,693	5,076	17,087
At 30 April 2021	1,562	9,440	1,761	12,763

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	211,041	8,627
Amounts recoverable on contract	124,131	6,020
Other debtors	47,546	33,359
	382,718	48,006

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	-	9,507
Trade creditors	37,958	16,253
Taxation and social security	72,559	61,674
Other creditors	438,219	56,254
	548,736	143,688

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans	-	40,493

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22 £	30.4.21 £
2	Ordinary	£1	2	2

9. PENSION COMMITMENTS

During the year the company made Automatic Enrolment employer pension contributions of £1,802 (2021: £466). At the year end employer contributions of £362 (2021: £63) had not been paid across to the scheme.