

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022
FOR
THE PICKLED PIG GROUP LIMITED

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FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022

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THE PICKLED PIG GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022

DIRECTORS:	T Odyssea D Niedbala
REGISTERED OFFICE:	32 Station Road Cuffley Potters Bar EN6 4HE
REGISTERED NUMBER:	09523046 (England and Wales)
ACCOUNTANTS:	EA Chartered Accountants 869 High Road London N12 8QA

STATEMENT OF FINANCIAL POSITION
30 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		58,271		64,254
Investments	5		<u>2</u>		<u>2</u>
			58,273		64,256
CURRENT ASSETS					
Debtors	6	57,571		16,819	
Cash at bank		<u>1,369</u>		<u>2,791</u>	
		58,940		19,610	
CREDITORS					
Amounts falling due within one year	7	<u>172,594</u>		<u>142,029</u>	
NET CURRENT LIABILITIES			<u>(113,654)</u>		<u>(122,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,381)		(58,163)
CREDITORS					
Amounts falling due after more than one year	8		<u>49,071</u>		<u>50,000</u>
NET LIABILITIES			<u>(104,452)</u>		<u>(108,163)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(104,552)</u>		<u>(108,263)</u>
SHAREHOLDERS' FUNDS			<u>(104,452)</u>		<u>(108,163)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2023 and were signed on its behalf by:

T Odyssea - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

1. STATUTORY INFORMATION

The Pickled Pig Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement has been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due. The directors will finance the company as and when required.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about The Pickled Pig Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 April 2021	41,291	33,371	74,662
Additions	-	3,117	3,117
At 30 March 2022	<u>41,291</u>	<u>36,488</u>	<u>77,779</u>
DEPRECIATION			
At 1 April 2021	2,065	8,343	10,408
Charge for period	2,064	7,036	9,100
At 30 March 2022	<u>4,129</u>	<u>15,379</u>	<u>19,508</u>
NET BOOK VALUE			
At 30 March 2022	<u>37,162</u>	<u>21,109</u>	<u>58,271</u>
At 31 March 2021	<u>39,226</u>	<u>25,028</u>	<u>64,254</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 30 March 2022	<u>2</u>
NET BOOK VALUE	
At 30 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	47,180	9,330
Other debtors	<u>10,391</u>	<u>7,489</u>
	<u>57,571</u>	<u>16,819</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,019	6,222
Taxation and social security	286	286
Other creditors	<u>165,289</u>	<u>135,521</u>
	<u>172,594</u>	<u>142,029</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	49,071	-
Other creditors	-	50,000
	<u>49,071</u>	<u>50,000</u>

9. RELATED PARTY DISCLOSURES

Included in debtors, amounts falling due within one year, is a balance due from the subsidiary company The Pickled Pig (Cuffley) Limited of £47,180 (2021: £9,330). The loan is interest free.

Included in creditors falling due within one year are interest free amounts owed to the directors Mr T Odyssea of £112,396 (2021: £79,227) and Mr Niedbala of £24,397 (2021: £27,097).

Also included in creditors falling due within one year is an interest free shareholder loan of £26,697 (2021: £27,697).

10. ULTIMATE CONTROLLING PARTY

During the period under review there was no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.