



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	5	2	2	9	2	9
Company name in full	Breeze Energy Supply Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Steven
Surname	Ross

3 Administrator's address

Building name/number	Suite 5 2nd Floor Bulman House
Street	Regent Centre
Post town	Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

4 Administrator's name ①

Full forename(s)	Allan
Surname	Kelly

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	Suite 5 2nd Floor Bulman House
Street	Regent Centre
Post town	Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

X

Signature date	^d 2	^d 8	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Dyson**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION) ("THE COMPANY")

High Court of Justice Business & Property Courts in Leeds Insolvency & Companies List (ChD) NO. CR2020LDS00006

The Administrator's Progress Report for the period 03/07/2020 – 02/01/2021
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10, formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Breeze Energy Supply Limited t/a Breeze Energy (In Administration)
The Administrators	Steven Ross and Allan Kelly of FRP Advisory Trading Limited
The Period	The reporting period 03/07/2020 to 02/01/2021
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Ofgem	Office of Gas and Electricity Markets
SoLR	Supplier of Last Resort
BG	British Gas
CNG	Contract Natural Gas Ltd
Credit Style	Credit Style Ltd

1. Progress of the Administration

This progress report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

Highlights include:

- Further work on finalising billing (including review of debit and credit balances) for the Company's c17,000 customers;
- Continued liaison with the Company's customers in relation to account queries, payment queries, meter readings and related matters;
- Agreement and return of final balance of £708k held by Direct Debit provider against future Direct Debit Guarantee claims;
- Further debt collection activity and assistance provided to the Administrators' appointed debt collection agents Credit Style Ltd resulting in collection of further £378k of debtor monies;
- Negotiation and settlement of outstanding debtor balances directly with two significant corporate debtors, resulting in a realisation of £293k;
- Review and consideration of pre/post Administration VAT position, resulting in advice received from specialist tax advisers that c£85k of funds currently attributed to VAT payable (resulting from payment of outstanding balances by customers following the Administrators' appointment) should be released as the VAT associated with payment of the outstanding balances is an unsecured claim in the Administration rather than an expense;

The schedule of work details the work required to realise the following assets:

- Book debts – there are remaining debtors with a book value of circa £1,122k. An extensive debt collection exercise has already been undertaken and it is the view of the Administrators that future realisations from the ledger will be limited as it is likely that it will not be economical to pursue the accounts in question further. A limited debt collection exercise is anticipated to continue in the early part of 2021 with a view to finalising the position by the middle of the year.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

The Administration has been extended for 12 months to 2 January 2022 with the consent of the secured and preferential creditors.

1. Progress of the Administration

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At present the Administrators anticipate the Company will exit from Administration into dissolution.

2. Estimated Outcome for the creditors

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The estimated outcome for creditors was set out in the Administrators proposals.

£2,002k and £403k before taking into account costs of the Administration yet to be discharged.

Fixed Charge

It is anticipated that the secured creditor, CNG, will not receive a distribution under its fixed charge as no fixed charge assets have been realised.

Floating Charge

It is anticipated that the secured creditor, CNG, will receive a distribution under its floating charge but that it will suffer a shortfall. CNG has recently submitted a proof of debt and supporting documentation to the Administrators. This documentation is currently subject to review. The quantum and timing of any distribution under the floating charge is currently uncertain.

The Administrators believe there will be limited preferential claims from the Company's pension provider and employees. These claims are awaited. The anticipated preferential creditors totalling circa £2k are expected to receive a dividend of 100p in the £

The Administrators believe that there will not be a distribution to the unsecured creditors, other than by virtue of the prescribed part.

Details of how the prescribed part is calculated were circulated to creditors in the Joint Administrators' Proposals issued to creditors on 27 February 2020. Our current estimate of the values of Net Property and the Prescribed Part are respectively

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRI

The Administrators' proposals detailed that the Administrators would seek approval of their remuneration from the relevant creditors, which in this matter are the secured creditor and the preferential creditors. A request for approval of our remuneration has not yet been issued. As noted in the proposals the Administrators intend to seek approval of their remuneration on a time costs basis and estimated the time costs required in this matter at £296,625.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is likely to exceed the sum provided in the fees estimate circulated to creditors with the proposals.

Additional time costs have been incurred as it has been necessary to spend significant additional time dealing with customer account queries, in particular in relation to final meter readings and calculation of final bills. The Company's employees retained by the Administrators following their appointment found alternative employment and resigned their positions sooner than anticipated and this has led to a larger proportion of the work being completed by the Administrators than initially anticipated. In addition there were a larger volume of issues than anticipated at the commencement of our appointment which has necessitated more time being spent on this matter by the Administrators. The benefit to creditors of this work is a greater realisation of debtor balances following resolution of issues on debtor accounts and also mitigation of unsecured creditor claims by ensuring the correct calculation of customer credit balances. The Administrators now anticipate that their time costs for this matter will total c£340k and appropriate authorisation will be sought.

You will see from the breakdown of my time costs attached that time costs incurred in respect of trading total £45,421 of which £NIL has been drawn to date. It should be noted that these costs primarily relate to dealing with final billing and calculation of customer credit / debt rather than continued trade and sale of the Company's services.

Breeze Energy Supply Limited T/A Breeze Energy (In Administration)
The Administrators' Progress Report

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured and preferential creditors. Approval will be sought under separate cover when appropriate.

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

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expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

The Administrators have not yet sought approval of their pre appointment costs from the relevant creditors.

Appendix A

Statutory Information



BREEZE ENERGY SUPPLY LIMITED BREEZE ENERGY(IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	Breeze Energy
Company number:	09522929
Registered office:	Bulman House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3LS
Previous registered office:	Dobson House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3PF
Business address:	Dobson House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3PF

ADMINISTRATION DETAILS:

Administrator(s):	Steven Ross & Allan Kelly
Address of Administrator(s):	FRP Advisory Trading Limited Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne, NE3 3LS
Date of appointment of Administrator(s):	03/01/2020
Court in which administration proceedings were brought:	High Court of Justice Business & Property Courts in Leeds Insolvency & Companies List (ChD)
Court reference number:	CR2020LDS00006
Appointor details:	Contract Natural Gas Ltd 2 Victoria Avenue, Harrogate, HG1 1EL
Previous office holders, if any:	None
Extensions to the initial period of appointment:	12 months to 2 January 2022

Appendix A

Statutory Information

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Date of approval of Administrators' proposals: 11 March 2020

Appendix B

CH Form AM10 Formal Notice of the Progress Report

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Full forename(s)	Steven
Surname	Ross

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4 Administrator's name ①

Full forename(s)	Allan
Surname	Kelly

① Other administrator

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another administrator.

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AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	0	d	3	m	0	m	7	y	2	y	0	y	2	y	0
To date	d	0	d	2	m	0	m	1	y	2	y	0	y	2	y	1

7 Progress report

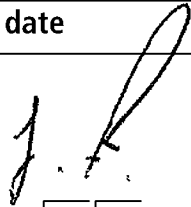
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	2	d	8	m	0	m	1	y	2	y	0	y	2	y	1
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Contact name **Andrew Dyson**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

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Appendix C
A schedule of work

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Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the realisation or sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)
Schedule of Work

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ongoing liaison with third parties. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank account. Maintaining and managing the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case by case administrators. Preparing and filing VAT returns. Preparing and filing Corporation Tax returns. Maintain case files/filing. Liaising with the Redundancy Payments office on behalf of the employees as required. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. 	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ongoing liaison with third parties that may be required. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank account. Undertaking regular bank reconciliations of the bank account containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case by case administrators. Preparing and issuing progress reports to creditors and members (as applicable). Filing final returns at Companies House and /or Court (as applicable).
	Regulatory Requirements	
	<ul style="list-style-type: none"> We have considered if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; 	<ul style="list-style-type: none"> Ongoing review of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations.

Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)

Schedule of Work

	<p>environmental concerns; particular licences or registrations; tax position profile of the client or its stakeholders. As the Company ceased to trade. No health and safety issues were identified. There were no environmental concerns.</p> <ul style="list-style-type: none"> • Liaising with and providing updates to Ofgem in relation to progress of the supplier of last resort procedure. <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> • Ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. • Preparing and filing post appointment VAT returns. • Preparing Corporation Tax returns. • Liaising with and providing updates to Ofgem in relation to progress of the supplier of last resort procedure.
	Ethical Requirements	
	<p>Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	Ongoing review of ethical issues.
	Case Management Requirements	
	<ul style="list-style-type: none"> • Monitor case strategy and to document this. • Maintaining the office holder's estate bank account. • Maintaining the office holder's cashbook. • Undertaking regular bank reconciliations of the bank account containing estate funds. • Reviewing the adequacy of the specific penalty bond on a quarterly basis. <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> • Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. • Maintaining the office holder's estate bank account. • Maintaining the office holder's cashbook. • Undertaking regular bank reconciliations of the bank account containing estate funds. • Reviewing the adequacy of the specific penalty bond on a quarterly basis.
2	ASSET REALISATION	ASSET REALISATION
	Work undertaken during the reporting period	Future work to be undertaken
	<p>Due to the volume of customer accounts and nature of the cessation of trade on 22 December 2019, significant time has been expended reviewing and updating final meter reads / estimate final reads where none are received, amending final invoices and statements, issuing the same to debtors, liaising</p>	<p>The administrators will continue to liaise with Credit Style and the debtors regarding settlement of outstanding accounts.</p>

Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)

Schedule of Work

	<p>with debtors re outstanding balances and various issues arising from meter reads / previous trade with the Company.</p> <p>The administrators have engaged Credit Style to assist with the process of collection the outstanding balances. Credit Style are regulated debt collection agents with significant experience of collecting consumer debts including the domestic energy sector. Due to ongoing queries arising regarding final balances, the administrators have spent significant time dealing with customers and Credit Style the retained Breeze team to resolve queries and disputes. Additional funds of £378k have been received in the period.</p> <p>The Administrators have agreed settlement of and received £874k previously held by the Company's direct debit provider. No claims were made against these funds under the direct debit guarantee.</p>	<p>The administrators will review the outstanding ledger and consider the most appropriate way of realising value for the ledger. This may include marketing the ledger for sale to a third party.</p> <p>The administrators will continue to liaise with British Gas and customers regarding outstanding issues on accounts which may include adjustment of final meter reads, recalculation of final bills, reviews of previous transactions and may ultimately affect the value of the remaining debtor ledger.</p>
3	<p>CREDITORS Work undertaken during the reporting period</p> <ul style="list-style-type: none"> • Maintaining the schedule of creditors and keeping data up to date. • Dealing with creditors' correspondence, emails, telephone conversations regarding their claim. • As part of the Ofgem's SoLR process BG is obliged to absorb the credit balances for domestic customers so the customer has no detrimental impact. Time spent calculating and liaising with BG in this regard is reported under the 'Trading' heading. • Some direct debit receipts were taken by the provider after the Administrators' appointment and have increased or created customer credit balances. The administrators alongside the Breeze team have undertaken a detailed reconciliation of the credit balances to allocate to British Gas (who are responsible for balances due at the date of the Administrators appointment under the Supplier of Last Resort "SoLR" conditions) or post administration credit balances. Credit funds received by the direct debit provider are effectively held on trust and the administrators have worked with the direct debit provider to return 	<p>CREDITORS Future work to be undertaken</p> <ul style="list-style-type: none"> • Ensure that all known creditors are on the case management data base, • Dealing with creditor correspondence, emails and telephone conversations, • Providing statutory reports to all creditors, employees and stakeholders, • Dealing with creditor correspondence, emails, and telephone conversations, regarding claims, • Agreement of creditors' claims and liaising with creditors, • Agreement of the claims of the preferential creditors and payment of dividend to the preferential creditors, <p>Providing statutory reports to creditors, employees and stakeholders. Filing progress reports with Companies House and Court, if appropriate.</p>

Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)**Schedule of Work**

	those monies to the relevant customers, processing some 2,200 refunds. Time spent calculating this element of the credit balances, liaising with the direct debit supplier regarding release and return of the funds and liaising with affected customers is reported under the 'Trading' heading.	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	<ul style="list-style-type: none"> The Administrators have considered whether any matters have come to light in the period that require further investigation. No matters have been identified. 	<p>Advise the DBEIS in accordance with the Company Directors Disqualification Act and informing them of any further information that comes to light in the Liquidation.</p> <p>If any further matters arise that require investigation then these will be carried out.</p>
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<ul style="list-style-type: none"> To calculate and protect the value of assets that are not subject to a charge by ensuring the fiduciary bond is maintained at an appropriate level. Dealing with post appointment VAT and other tax returns as required. Drafting our progress report to creditors together with other such documentation. 	<ul style="list-style-type: none"> Drafting progress reports and filing of progress reports with the Registrar of Companies and uploading to creditors portal, Drafting final report and filing the final report with the Registrar of Companies and Court and uploading to creditor's portal. Seeking agreement from the relevant creditors for the administrator's remuneration.
6	TRADING Work undertaken during the reporting period	TRADING Future work to be undertaken
	<p>As noted above the administrators retained certain of the Company's employees to assist with finalisation of customer accounts and to assist with reviewing and resolving customer queries. The administrators have therefore had to spend time dealing with suppliers, landlords and other parties necessary to continued trade, along with payment of review, approval and payment of relevant invoices for services used by the administrators following their appointment.</p> <p>As detailed in the 'Creditors' section above:</p>	<p>The administrators will finalise and settle the costs and expenses of trading and withdraw any undertakings given in this regard.</p> <p>The administrators will continue to liaise with British Gas to finalise credit balance transfers and any issues relating to the same in accordance with the SoLR process.</p>

Breeze Energy Supply Limited t/a Breeze Energy (IN ADMINISTRATION)

Schedule of Work

	<ul style="list-style-type: none">the Administrators have spent considerable time liaising with the retained staff, customers and British Gas regarding transfer of customer accounts in accordance with the SoLR process, calculation and transfer of credit balances to British Gas (again in accordance with the SoLR process). The administrators have spent considerable time facilitating the return of monies drawn by the Company's direct debit provider following the administrators' appointment. This has required the review of monies drawn after appointment, calculation and apportionment of credit balances against the funds drawn and the negotiation of a legal agreement with the direct debit provider to arrange for the funds to be released.	
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	<ul style="list-style-type: none">Liaised with instructed solicitors on general matters in the administration.	At present no further matters anticipated.

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

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FRP

Breeze Energy Supply Limited (In Administration)

Time charged for the period 03 July 2020 to 02 January 2021

	Appointment Takers /						Total Cost	Average Hrly Rate
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours		£	£
Administration and Planning	4.90	2.70	6.50	2.45	16.55		4,633.50	279.97
Admin & Planning	0.60	1.30		1.30	3.20		826.00	258.13
Case Accounting		0.30	1.80	0.85	2.95		450.50	152.71
Case Accounting - General	3.20	0.90	4.40		8.50		2,628.00	309.18
General Administration	1.10		0.30	0.30	1.70		677.00	398.24
Insurance		0.20			0.20		52.00	260.00
Asset Realisation	0.70	224.40		62.10	287.20		75,675.50	263.49
Freehold/Leasehold Property		0.20			0.20		81.00	405.00
Debt Collection	0.70	223.60		62.10	286.40		75,438.50	263.40
Asset Realisation Floating		0.60			0.60		156.00	260.00
Creditors	1.50	10.90	1.90	0.50	14.80		4,805.50	324.70
Unsecured Creditors	0.20	6.40	0.60	0.50	7.70		2,634.00	342.08
Secured Creditors	1.10	3.80			4.90		1,591.00	324.69
Employees	0.20	0.70	1.20		2.10		565.00	269.05
TAX/VAT - Pre-appointment			0.10		0.10		15.50	155.00
Investigation	0.25				0.25		101.25	405.00
GDPR Work	0.25				0.25		101.25	405.00
Statutory Compliance	3.20	14.80	5.65		23.65		6,856.25	289.90
Statutory Reporting/ Meetings	3.20	12.00	2.50		17.70		5,480.50	309.63
Tax/VAT - Post appointment		2.80	3.15		5.95		1,375.75	231.22
Trading	4.70	47.40		2.00	54.10		15,018.50	277.61
Trading - General	4.70	47.40		2.00	54.10		15,018.50	277.61
Total Hours	15.25	300.20	14.05	67.05	396.55		107,090.50	270.06

FRP Charge out rates

Grade	From 1st October 2019
Appointment taker / Partner	525
Managers / Directors	240-290
Other Professional	75-230
Junior Professional & Support	85-140

Disbursements for the period 03 July 2020 to 02 January 2021

Category 1	Value £
Insurance	85.00
Postage	19.50
Grand Total	104.50

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP

Breeze Energy Supply Limited (In Administration)

Time charged for the period 03 July 2020 to 02 January 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	16.55	4,633.50	279.97
Admin & Planning	3.20	826.00	258.13
Case Accounting	2.95	450.50	152.71
Case Accounting - General	8.50	2,628.00	309.18
General Administration	1.70	677.00	398.24
Insurance	0.20	52.00	260.00
Asset Realisation	287.20	75,675.50	263.49
Freehold/Leasehold Property	0.20	81.00	405.00
Debt Collection	286.40	75,438.50	263.40
Asset Realisation Floating	0.60	156.00	260.00
Creditors	14.80	4,805.50	324.70
Employees	2.10	565.00	269.05
Secured Creditors	4.90	1,591.00	324.69
Unsecured Creditors	7.70	2,634.00	342.08
TAX/VAT - Pre-appointment	0.10	15.50	155.00
Investigation	0.25	101.25	405.00
GDPR Work	0.25	101.25	405.00
Statutory Compliance	23.65	6,856.25	289.90
Statutory Reporting/ Meetings	17.70	5,480.50	309.63
Tax/VAT - Post appointment	5.95	1,375.75	231.22
Trading	54.10	15,018.50	277.61
Trading - General	54.10	15,018.50	277.61
Grand Total	396.55	107,090.50	270.06

Disbursements for the period 03 July 2020 to 02 January 2021

	Value £
– Category 1	
Insurance	85.00
Postage	19.50
Grand Total	104.50

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st October 2019
Appointment taker / Partner	525
Managers / Directors	240-290
Other Professional	75-230
Junior Professional & Support	85-140

Time charged from the start of the case to 02 January 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	19.12	5,170.35	270.42
Admin & Planning	3.35	842.75	251.57
Case Accounting	4.85	896.00	184.74
Case Accounting - General	8.62	2,646.60	307.03
General Administration	2.10	733.00	349.05
Insurance	0.20	52.00	260.00
Asset Realisation	345.50	95,399.50	276.12
Freehold/Leasehold Property	0.20	81.00	405.00
Debt Collection	344.70	95,162.50	276.07
Asset Realisation Floating	0.60	156.00	260.00
Creditors	20.75	6,795.25	327.48
Employees	2.10	565.00	269.05
Secured Creditors	7.60	2,293.00	301.71
Unsecured Creditors	10.95	3,921.75	358.15
TAX/VAT - Pre-appointment	0.10	15.50	155.00
Investigation	0.25	101.25	405.00
GDPR Work	0.25	101.25	405.00
Statutory Compliance	23.65	6,856.25	289.90
Statutory Reporting/ Meetings	17.70	5,480.50	309.63
Tax/VAT - Post appointment	5.95	1,375.75	231.22
Trading	68.60	18,788.50	273.88
Trading - General	68.60	18,788.50	273.88
Time brought forward at 13 June 2020	526.00	163,741.00	311.29
Opening Balance	526.00	163,741.00	311.29
Grand Total	1,003.87	296,852.10	295.71

SIP9 Time Report - Level 2

Breeze Energy Supply Limited

ADM - Post Appointment

For the period 01/01/2003 to 12/06/2020

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 262.50	525.00
	Background information	0.0	1.4	1.3	0.0	0.3	0.0	3.0	£ 929.00	309.67
	Case Management	5.4	1.4	6.6	0.0	1.2	0.8	15.4	£ 5,311.50	344.90
	Pension Scheme	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 156.00	260.00
	Post-appointment - general	0.0	0.0	2.6	0.0	0.0	0.0	2.6	£ 676.00	260.00
	Receipts and Payments	0.2	0.0	10.4	0.0	16.3	9.1	36.0	£ 7,216.50	200.46
	Tax Matters	1.3	0.0	0.9	0.0	2.0	0.0	4.2	£ 1,284.00	305.71
	Total	7.4	2.8	22.4	0.0	19.8	9.9	62.3	£ 15,835.50	254.18
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.3	0.0	1.5	0.0	1.8	£ 423.00	235.00
	Chattels	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 162.00	405.00
	Debtors & sales finance	25.0	125.2	144.0	0.0	27.4	0.0	321.6	£ 103,616.00	322.19
	HP/Leasing creditors	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 121.50	405.00
	Land and Property	0.0	4.1	0.6	0.0	0.0	0.0	4.7	£ 1,816.50	386.49
	Total	25.0	130.0	144.9	0.0	28.9	0.0	328.8	£ 106,139.00	322.81
	Trading									
	Trading	14.2	2.8	69.4	0.0	0.0	0.0	86.4	£ 26,633.00	308.25

Total	14.2	2.8	69.4	0.0	0.0	0.0	86.4	£ 26,633.00	308.25
Creditors									
1st creditors/shareholders meetings and reports	4.6	0.0	28.0	0.0	0.0	0.0	32.6	£ 9,695.00	297.39
Employees	0.0	2.2	0.0	0.0	0.7	0.0	2.9	£ 1,052.00	362.76
Other Creditor Meetings and Reports	0.0	1.5	0.0	0.0	0.0	0.0	1.5	£ 607.50	405.00
Secured Creditors	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 16.00	80.00
Unsecured Creditors	5.0	0.3	0.6	0.0	1.3	2.3	9.5	£ 3,242.00	341.26
Total	9.6	4.0	28.6	0.0	2.2	2.3	46.7	£ 14,612.50	312.90
Case Specific Matters - Legal Matters									
Legal Matters	0.2	0.0	1.6	0.0	0.0	0.0	1.8	£ 521.00	289.44
Total	0.2	0.0	1.6	0.0	0.0	0.0	1.8	£ 521.00	289.44
Total Hours (From Jan 2003)	56.4	139.6	266.9	0.0	50.9	12.2	526.0	£ 163,741.00	311.29
Total Time Cost (From Jan 2003)	£ 29,667.50	£ 56,538.00	£ 69,427.00	£ 0.00	£ 6,571.50	£ 1,537.00	£ 163,741.00		
Total Hours	56.4	139.6	266.9	0.0	50.9	12.2	526.0	£ 163,741.00	311.29
Total Time Cost	£ 29,667.50	£ 56,538.00	£ 69,427.00	£ 0.00	£ 6,571.50	£ 1,537.00	£ 163,741.00		
Average Rates	526.02	405.00	260.12	0.00	129.11	125.98	311.29		

Appendix E

Receipts and payments account for the period and cumulative

FRI

**Breeze Energy Supply Limited Trading As: Breeze Energy
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 03/07/2020 To 02/01/2021 £	From 03/01/2020 To 02/01/2021 £
	SECURED ASSETS		
Uncertain	Intangible Assets	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(2,988,535.53)	Chargeholder (1) Contract Natural Gas	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
30,000.00	HP Asset (1) Vehicle	NIL	NIL
(30,000.00)	Finance Company(1) Mercedes	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	216.27	321.28
750,000.00	Book Debts	377,523.62	738,941.09
51,748.00	Cash at Bank	NIL	51,972.92
800,000.00	Cash Held by 3rd Parties	873,782.84	873,782.84
270,000.00	Cash in Hand	NIL	269,900.00
	Corporate Debtors	292,500.00	292,500.00
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
		1,544,022.73	2,227,418.13
	COST OF REALISATIONS		
	Accountancy Fees	290.00	984.80
	Bank Charges	486.08	498.88
	Debt Collection Fees	60,236.72	71,119.50
	Insurance of Assets	873.60	2,815.68
	IT Costs	13,454.06	45,615.12
	Legal Fees	6,397.60	16,765.67
	PAYE & NIC	NIL	22,988.38
	Rents Payable	NIL	11,009.37
	Wages & Salaries	1,750.00	53,772.94
		(83,488.06)	(225,570.34)
	PREFERENTIAL CREDITORS		
(1,581.28)	Pension Schemes	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(10,000.00)	Employees / Directors	NIL	NIL
(1.00)	Ofgem re consumer credit balances	NIL	NIL
(2,296,919.10)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,425,289.91)		1,460,534.67	2,001,847.79
	REPRESENTED BY		
	Allied Irish Current Current		12.00
	IB Current Floating		1,529,835.04
	IB Number 2 Debtors Account		530,292.36
	Vat Payable		(84,830.56)
	Vat Receivable		26,538.95

Appendix F

Statement of expenses incurred in the Period

FRI

Breeze Energy Supply Ltd (In Administration) Statement of expenses for the period ended 02/01/2021		
Expenses	Period to 02/01/2021 £	Cumulative period to 02/01/2021 £
Office Holders' remuneration (Time costs)	107,091	296,852
Office Holders' disbursements	-	-
Bond	-	85
Statutory advertising	-	95
Website fee	-	13
Postage	-	28
Legal fees	0	16,766
Agents' valuation / sale fees	-	-
Insurance	874	2,816
Debt collection agent's fees 15% of net receipt	60,237	71,120
Accountancy Fees	290	985
IT Expenses	8,234	45,615
Rents Payable	-	11,009
Wages & PAYE	1,750	76,761
Incidental expenses	-	30
Bank charges	107	499
	-	-
Total	178,583	522,673