

REGISTERED NUMBER: 09522409 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
72ND AND MAD LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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72ND AND MAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR: N V Lichterman

REGISTERED OFFICE: 79 Ifield Road
Ground Floor
London
SW10 9AU

REGISTERED NUMBER: 09522409 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		-		153
CURRENT ASSETS					
Debtors	4	19,370		8,800	
Cash at bank		<u>86</u>		<u>4,374</u>	
		19,456		13,174	
CREDITORS					
Amounts falling due within one year	5	<u>19,102</u>		<u>12,787</u>	
NET CURRENT ASSETS			<u>354</u>		<u>387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354		540
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>64</u>
NET ASSETS			<u>354</u>		<u>476</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings			<u>344</u>		<u>466</u>
SHAREHOLDERS' FUNDS			<u>354</u>		<u>476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

N V Lichterman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

72nd and Mad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover derives from the principal activity which is that of management consultancy. The income from this turnover, which is represented net of VAT, is recognised as contracts progress and when the company becomes entitled to it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	
and 30 April 2018	<u>500</u>
DEPRECIATION	
At 1 May 2017	347
Charge for year	<u>153</u>
At 30 April 2018	<u>500</u>
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>153</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,200	8,800
Other debtors	<u>16,170</u>	<u>-</u>
	<u>19,370</u>	<u>8,800</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,799	-
Taxation and social security	15,303	10,719
Other creditors	<u>2,000</u>	<u>2,068</u>
	<u>19,102</u>	<u>12,787</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
N V Lichterman		
Balance outstanding at start of year	-	22,291
Amounts advanced	58,847	-
Amounts repaid	(42,677)	(22,291)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,170</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

Consultancy fees were payable to the director in the period of £10,000 calculated on an arm's length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.