Registered number
09522197

111 Crawford Street Management Company Limited

Filleted Accounts

31 March 2020

111 Crawford Street Management Company Limited

Registered number: 09522197

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	2		20,752		20,772
Current assets					
Debtors	3	-		1,674	
Cash at bank and in hand		2,433		247	
		2,433		1,921	
Creditors: amounts falling due within one year	4	(654)		(589)	
Net current assets			1,779		1,332
Net assets			22,531		22,104
Capital and reserves					
Called up share capital			6		6
Share premium			20,826		20,826
Profit and loss account			1,699		1,272
Shareholders' funds			22,531		22,104

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SALIM ESMAIL

Director

Approved by the board on 30 April 2020

111 Crawford Street Management Company Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the service charges raised to the flat owners in respect of the financial year. Other income represents ground rents receivable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2019	20,832
At 31 March 2020	20,832
Depreciation	
At 1 April 2019	60
Charge for the year	20
At 31 March 2020	80
Net book value	
At 31 March 2020	20,752
At 31 March 2019	20,772

3 Debtors

	2020 £	2019 £
Other debtors	-	1,674

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	104	104
Other creditors	550	485
	654	589

5 Other information

111 Crawford Street Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Flat 6, 109-111 Crawford Street, London, W1H 2JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.