

Registered number
09520665

Garland Lift Services Limited

Report and Accounts

31 May 2018

DAVIS, BURTON, WILLIAMS & CO
Chartered Certified Accountants and Registered Auditors
Office B11 Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

Garland Lift Services Limited
Report and accounts
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Garland Lift Services Limited

Company Information

Directors

R M Garland

Accountants

Davis Burton Williams & Co
Office B11 Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

Registered office

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Restmor Way
Wallington
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Garland Lift Services Limited**Registered number:****09520665****Directors' Report**

The director presents his report and accounts for the year ended 31 May 2018.

Principal activities

The company's principal activity during the year continued to be that of Lift Repair Services.

Directors

The following person served as director during the year:

R M Garland

Political donations

The company made no political donations during the year.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 February 2019 and signed on its behalf.

Mr R M Garland

Director

Garland Lift Services Limited
Profit and Loss Account
for the year ended 31 May 2018

	2018	2017
	£	£
Turnover	103,493	55,192
Cost of sales	(241)	(1,422)
Gross profit	<u>103,252</u>	<u>53,770</u>
Administrative expenses	(18,666)	(20,450)
Operating profit	<u>84,586</u>	<u>33,320</u>
Interest payable	-	(61)
Profit before taxation	<u>84,586</u>	<u>33,259</u>
Tax on profit	(16,071)	(6,596)
Profit for the financial year	<u>68,515</u>	<u>26,663</u>

Garland Lift Services Limited**Registered number:** 09520665**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Current assets			
Work in progress		8,769	-
Debtors	3	12,033	14,151
Cash at bank and in hand		1,514	606
		<u>22,316</u>	<u>14,757</u>
Creditors: amounts falling due within one year			
	4	(21,118)	(10,074)
Net current assets		<u>1,198</u>	<u>4,683</u>
Total assets less current liabilities		<u>1,198</u>	<u>4,683</u>
Net assets		<u>1,198</u>	<u>4,683</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,098	4,583
Shareholders' funds		<u>1,198</u>	<u>4,683</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

Mr R M Garland

Director

Approved by the board on 27 February 2019

Garland Lift Services Limited
Statement of Changes in Equity
for the year ended 31 May 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 June 2016	100	-	-	2,920	3,020
Profit for the financial year	-	-	-	26,663	26,663
Total comprehensive income for the financial year	-	-	-	26,663	26,663
Dividends	-	-	-	(25,000)	(25,000)
At 31 May 2017	100	-	-	4,583	4,683
At 1 June 2017	100	-	-	4,583	4,683
Profit for the financial year	-	-	-	68,515	68,515
Total comprehensive income for the financial year	-	-	-	68,515	68,515
Dividends	-	-	-	(72,000)	(72,000)
At 31 May 2018	100	-	-	1,098	1,198

Garland Lift Services Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Debtors	2018	2017
	£	£
Other debtors	12,033	14,151
	<u>12,033</u>	<u>14,151</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	4,403	1,303
Taxation and social security costs	16,071	8,232
Other creditors	644	539
	<u>21,118</u>	<u>10,074</u>

5 Events after the reporting date

The director was not aware of any evenets after the reporting date which would materially affect the financial statements at the year end.

6 Pension commitments

The company during the year no pension commitments.

7 Contingent liabilities

The director was not aware of the existence of any contingent liability at the year end.

8 Related party transactions

Included in other debtors are amounts owed from the Director of £9,498 (2017 - £1,240).

9 Controlling party

For the whole of the year the company was controlled by the director Mr R M Garland.

10 Other information

Garland Lift Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Office B11 Sutton Business Centre

Wallington

Surrey

SM6 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.