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Registered number

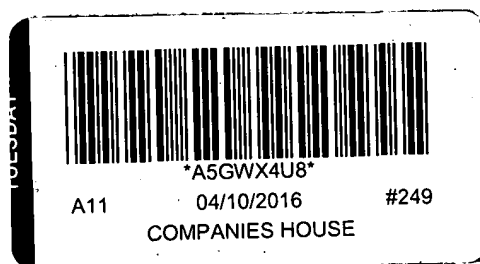
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England & Wales

Garland Lift Services Limited

Directors Report and Financial Statements

31 May 2016



DAVIS, BURTON, WILLIAMS & CO

Chartered Certified Accountants and Registered Auditors

11 Beeches Avenue

Carshalton

Surrey SM5 3LB

**Garland Lift Services Limited
Directors & Officers**

Directors
R M Garland

Secretary

Registered office
11 Beeches Avenue
Carshalton, Surrey
SM5 3LB

Registered number
09520665

ANNUAL REPORT AND FINANCIAL STATEMENTS

Pages	2	Report of the Directors
		Financial statements comprising:
	3	Profit and Loss Account
	4	Balance Sheet
	5-6	Notes to the Financial Statements

The following pages do not form part of the statutory accounts:
Trading & Profit and Loss Account & Summaries

Garland Lift Services Limited

Directors' Report

The director presents his report and the financial statements for the period 1st April 2015 (date of incorporation) to the 31st May 2016.

Director Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law & regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's principal activity during the opening period under review was that of Lift Repair Services.

Directors

The following person served as director during the period:

R M Garland

Political and charitable donations

During the period, the company made no charitable donations and made no political contributions.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 September 2016 and signed on its behalf.



R M Garland

Company Director

Company Registered Number: 09520665

Garland Lift Services Limited
Profit and Loss Account
for the period from 1 April 2015 to 31 May 2016

	Notes	2016 £
Turnover	2	56,532
Cost of sales		(627)
Gross profit		<u>55,905</u>
Administrative expenses		(16,005)
Operating profit	3	<u>39,900</u>
Profit on ordinary activities before taxation		<u>39,900</u>
Tax on profit on ordinary activities	4	(7,980)
Profit for the period	9	<u><u>31,920</u></u>

Since Incorporation on the 1st April 2015 none of the company's activities were discontinued during the period and there were no recognised gains and losses for 2016 other than those included in the profit and loss account.

The notes on pages 5-6 are an integral part of these financial statements.

Garland Lift Services Limited
Balance Sheet
as at 31 May 2016

	Notes	2016 £
Current assets		
Debtors	6	15,812
Cash at bank and in hand		236
		<u>16,048</u>
Creditors: amounts falling due within one year	7	(13,028)
Net current assets		<u>3,020</u>
Total assets less current liabilities		<u>3,020</u>
Net assets		<u><u>3,020</u></u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account	9	2,920
Shareholders' funds	10	<u><u>3,020</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the period ended 31st May 2016. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 2016 and its profit for the period then ended in accordance with the requirements of s.396, and which the otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 9th September 2016 and are signed on its behalf.



R M Garland
Director

Approved by the board on 9 September 2016

The notes on folios 5-6 are an integral part of these financial statements.

Garland Lift Services Limited
Notes to the Accounts
for the period from 1 April 2015 to 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

3 Operating (loss) / profit

2016

£

This is stated after charging:

Directors emoluments

2,000

4 Taxation

2016

£

UK Corporation tax

Current year @ 20%

7,980

Total current tax charge

7,980

The tax assessed for the period is the standard rate of UK taxation applicable to the company of 20%. The differences are explained below:

Profit on ordinary activities before tax

39,900

Profit on ordinary activities multiplied by standard rate of 20%

7,980

7,980

5 Dividends

2016

£

Final dividend of £290 per ordinary share

29,000

6 Debtors

2016

£

Other debtors

15,812

7 Creditors: amounts falling due within one year

2016

£

Other taxes and social security costs

1,384

Corporation tax

7,980

Trade creditors

3,125

Other creditors

539

13,028

Garland Lift Services Limited
Notes to the Accounts
for the period from 1 April 2015 to 31 May 2016

8 Share capital

	2016	2016
	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Profit and loss account

	2016
	£
At 1 April 2015	-
Profit for the period	31,920
Dividends	<u>(29,000)</u>
At 31 May 2016	<u>2,920</u>

10 Reconciliation of movements in shareholders' funds

	2016
	£
At 1 April	-
Profit for the financial period	31,920
Dividends	<u>(29,000)</u>
Shares issued	<u>100</u>
At 31 May	<u>3,020</u>

11 Post balance sheet events

The director was not aware of any post balance sheet events which would materially affect the financial statements at the period end.

12 Contingent liabilities

The director was not aware of the existence of any contingent liability at the period end.

13 Related party transactions

Mr R M Garland is the director of the company & holds 100% of the issued share capital. Included in other debtors are amounts owed from the Director of £4,937.

14 Controlling parties

For the whole of the period the company was controlled by the director Mr R M Garland.