

**PRIEST ELECTRICAL SERVICES LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Stranton Business Centre

AAT

47-49 Stockton Road
Hartlepool
TS25 1TX

Priest Electrical Services Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7—8

Priest Electrical Services Limited
Company Information
For The Year Ended 31 March 2017

Director	Mr Mark Priest
Company Number	9520551
Registered Office	5 Raddcliffe Terrace Hartlepool TS24 0QA
Accountants	Stranton Business Centre AAT 47-49 Stockton Road Hartlepool TS25 1TX

Priest Electrical Services Limited
Company No. 9520551
Director's Report For The Year Ended 31 March 2017

The director presents his report and the financial statements for the year ended 31 March 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Mark Priest

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Mark Priest

3rd November 2017

Priest Electrical Services Limited
Accountant's Report
For The Year Ended 31 March 2017

In accordance with the engagement letter dated 24 May 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3rd November 2017

Stranton Business Centre
AAT

47-49 Stockton Road
Hartlepool
TS25 1TX

Priest Electrical Services Limited
Profit and Loss Account
For The Year Ended 31 March 2017

	Notes	2017 £	2016 £
TURNOVER		15,489	8,628
Distribution costs		(702)	-
Administrative expenses		(644)	(1,972)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		14,143	6,656

The notes on pages 7 to 8 form part of these financial statements.

Priest Electrical Services Limited
Balance Sheet
As at 31 March 2017

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		5,028		316	
		<u>5,028</u>		<u>316</u>	
		5,028		316	
Creditors: Amounts Falling Due Within One Year	4	(3,189)		(1,691)	
		<u>(3,189)</u>		<u>(1,691)</u>	
NET CURRENT ASSETS (LIABILITIES)			1,839		(1,375)
			<u>1,839</u>		<u>(1,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,839		(1,375)
			<u>1,839</u>		<u>(1,375)</u>
NET ASSETS			1,839		(1,375)
			<u>1,839</u>		<u>(1,375)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			1,838		(1,376)
			<u>1,838</u>		<u>(1,376)</u>
SHAREHOLDERS' FUNDS			1,839		(1,375)
			<u>1,839</u>		<u>(1,375)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Priest

3rd November 2017

The notes on pages 7 to 8 form part of these financial statements.

Priest Electrical Services Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	(1,332)	(1,331)
Profit for the year and total comprehensive income	-	6,656	6,656
Dividends paid	-	(6,700)	(6,700)
As at 31 March 2016 and 1 April 2016	1	(1,376)	(1,375)
Profit for year	-	14,143	14,143
Other comprehensive income (expense) type A	-	(2,829)	(2,829)
Other comprehensive income for the year	-	(2,829)	(2,829)
Total comprehensive income for the year	-	11,314	11,314
Dividends paid	-	(8,100)	(8,100)
As at 31 March 2017	1	1,838	1,839

Priest Electrical Services Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Profit

The operating profit is stated after charging:

2017	2016
£	£
<u> </u>	<u> </u>

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2,829	1,331
Accruals and deferred income	360	360
	<u>3,189</u>	<u>1,691</u>

5. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

6. Transactions With and Loans to Directors

Dividends paid to directors

7. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	8,100	6,700
	<u>8,100</u>	<u>6,700</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mark Priest by virtue of his ownership of 100% of the issued share capital in the company.

Priest Electrical Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. General Information

Priest Electrical Services Limited Registered number 9520551 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Radcliffe Terrace, Hartlepool, TS24 0QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.