

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Thamesair Consultancy Ltd

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for the Year Ended 31 March 2023

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DIRECTORS:

K L Thacker
N J P Thacker

REGISTERED OFFICE:

Antilli House
3 Glebe Road
Staines
Middlesex
TW18 1BX

REGISTERED NUMBER:

09519800 (England and Wales)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		17,655		23,360
CURRENT ASSETS					
Debtors	6	44,340		29,065	
Cash at bank		<u>112,018</u>		<u>111,224</u>	
		156,358		140,289	
CREDITORS					
Amounts falling due within one year	7	<u>23,118</u>		<u>25,269</u>	
NET CURRENT ASSETS			<u>133,240</u>		<u>115,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,895		138,380
CREDITORS					
Amounts falling due after more than one year	8		(2,198)		(6,396)
PROVISIONS FOR LIABILITIES			<u>(3,720)</u>		<u>(5,282)</u>
NET ASSETS			<u>144,977</u>		<u>126,702</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>144,877</u>		<u>126,602</u>
			<u>144,977</u>		<u>126,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2023 and were signed on its behalf by:

K L Thacker - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Thamesair Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	35,846	1,188	37,034
Additions	-	649	649
At 31 March 2023	<u>35,846</u>	<u>1,837</u>	<u>37,683</u>
DEPRECIATION			
At 1 April 2022	12,882	792	13,674
Charge for year	<u>5,741</u>	<u>613</u>	<u>6,354</u>
At 31 March 2023	<u>18,623</u>	<u>1,405</u>	<u>20,028</u>
NET BOOK VALUE			
At 31 March 2023	<u>17,223</u>	<u>432</u>	<u>17,655</u>
At 31 March 2022	<u>22,964</u>	<u>396</u>	<u>23,360</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	9,014	7,661
Other debtors	<u>35,326</u>	<u>21,404</u>
	<u>44,340</u>	<u>29,065</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Taxation and social security	16,626	19,152
Other creditors	<u>6,492</u>	<u>6,117</u>
	<u>23,118</u>	<u>25,269</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	<u>2,198</u>	<u>6,396</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.