

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Human (Yorkshire) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 March 2022

DIRECTOR: Ms A L Stephenson

REGISTERED OFFICE: 16-18 Station Road
Chapeltown
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: 09518827 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapeltown
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,973		2,462
CURRENT ASSETS					
Stocks		30,207		28,326	
Debtors	5	<u>21,669</u>		<u>22,072</u>	
		51,876		50,398	
CREDITORS					
Amounts falling due within one year	6	<u>39,650</u>		<u>24,286</u>	
NET CURRENT ASSETS			<u>12,226</u>		<u>26,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,199</u>		<u>28,574</u>
CREDITORS					
Amounts falling due after more than one year	7		(18,750)		(20,833)
PROVISIONS FOR LIABILITIES	8		<u>(375)</u>		<u>(468)</u>
NET (LIABILITIES)/ASSETS			<u>(4,926)</u>		<u>7,273</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			10,000		10,000
Retained earnings			<u>(15,026)</u>		<u>(2,827)</u>
SHAREHOLDERS' FUNDS			<u>(4,926)</u>		<u>7,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2022 and were signed by:

Ms A L Stephenson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Human (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33% on reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>5,140</u>
DEPRECIATION	
At 1 April 2021	2,678
Charge for year	<u>489</u>
At 31 March 2022	<u>3,167</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,973</u>
At 31 March 2021	<u>2,462</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,284	7,562
Other debtors	<u>17,385</u>	<u>14,510</u>
	<u>21,669</u>	<u>22,072</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	32,514	21,828
Trade creditors	345	328
Taxation and social security	806	431
Other creditors	<u>5,985</u>	<u>1,699</u>
	<u>39,650</u>	<u>24,286</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>18,750</u>	<u>20,833</u>

8. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>375</u>	<u>468</u>

	Deferred tax £
Balance at 1 April 2021	468
Provided during year	<u>(93)</u>
Balance at 31 March 2022	<u>375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. GOING CONCERN

The company meets its day to day working capital requirements through monies introduced by the director. The director will continue to provide funds as they are required by the company to meet it's day to day requirements. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.