

**REGISTERED NUMBER: 09517069 (England and Wales)**

**Firefly Aerial Innovation Ltd.**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**

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for the year ended 31 March 2017**

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**Firefly Aerial Innovation Ltd.**

**Company Information  
for the year ended 31 March 2017**

**DIRECTORS:**

S Taylor  
P Trainor

**SECRETARY:**

**REGISTERED OFFICE:**

13 The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NP

**REGISTERED NUMBER:**

09517069 (England and Wales)

**ACCOUNTANTS:**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Firefly Aerial Innovation Ltd. (Registered number: 09517069)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,865		6,972
<b>CURRENT ASSETS</b>					
Stocks		-		13,902	
Debtors	5	6,748		-	
Cash at bank		<u>2,422</u>		<u>677</u>	
		9,170		14,579	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,461</u>		<u>20,113</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,291)</u>		<u>(5,534)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,574</u>		<u>1,438</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>4,572</u>		<u>1,436</u>
			<u>4,574</u>		<u>1,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

S Taylor - Director

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Firefly Aerial Innovation Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	9,993
Additions	<u>2,180</u>
At 31 March 2017	<u>12,173</u>
<b>DEPRECIATION</b>	
At 1 April 2016	3,020
Charge for year	<u>2,288</u>
At 31 March 2017	<u>5,308</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>6,865</u>
At 31 March 2016	<u>6,973</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Trade debtors	<u>6,748</u>	<u>-</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Trade creditors	1	2,179
	Taxation and social security	11,162	-
	Other creditors	298	17,934
		<u>11,461</u>	<u>20,113</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.