

SYMBOLIC CONSULTING LTD

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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SYMBOLIC CONSULTING LTD

COMPANY INFORMATION

Director J A D Bandera (appointed 18 August 2015)

Registered number 09515353

Registered office 3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

SYMBOLIC CONSULTING LTD

CONTENTS

	Page
Director's Report	1
Statement of Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4 - 5
Notes to the Financial Statements	6 - 9

SYMBOLIC CONSULTING LTD

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report and the financial statements for the year ended 31 March 2018.

Principal activity

The principal activity of the company during the year was consultancy services within the fashion design industry.

Director

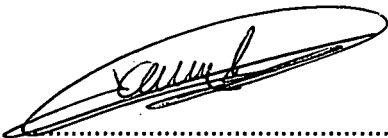
The director who served during the year was:

J A D Bandera (appointed 18 August 2015)

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J A D Bandera
Director

Date: 28-11-18

SYMBOLIC CONSULTING LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018 £	2017 £
Turnover	3	-	400,679
Gross profit		<u>-</u>	<u>400,679</u>
Distribution costs		-	(32,532)
Administrative expenses		(54,858)	(67,621)
Operating (loss)/profit		<u>(54,858)</u>	<u>300,526</u>
Interest receivable and similar income (restated)		312	54
Interest payable and expenses		271	267
(Loss)/profit before tax		<u>(54,275)</u>	<u>300,847</u>
Tax on (loss)/profit		-	(37,876)
(Loss)/profit for the financial year		<u>(54,275)</u>	<u>262,971</u>

There was no other comprehensive income for 2018 (2017: £NIL).

The notes on pages 6 to 9 form part of these financial statements.

SYMBOLIC CONSULTING LTD
REGISTERED NUMBER: 09515353

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	Restated 2017 £
Current assets			
Debtors: amounts falling due within one year	6	22,006	23,019
Cash at bank and in hand		243,726	331,784
		<u>265,732</u>	<u>354,803</u>
Creditors: amounts falling due within one year	7	(168,500)	(203,296)
Net current assets		<u>97,232</u>	<u>151,507</u>
Total assets less current liabilities		<u>97,232</u>	<u>151,507</u>
Net assets		<u>97,232</u>	<u>151,507</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		97,230	151,505
		<u>97,232</u>	<u>151,507</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J A D Bandera
Director

Date: 28-11-18

The notes on pages 6 to 9 form part of these financial statements.

SYMBOLIC CONSULTING LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2017 (restated)	2	151,505	151,507
Comprehensive income for the year			
Loss for the year	-	(54,275)	(54,275)
Total comprehensive income for the year	-	(54,275)	(54,275)
At 31 March 2018	2	97,230	97,232

The notes on pages 6 to 9 form part of these financial statements.

SYMBOLIC CONSULTING LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016 (restated)	2	(111,466)	(111,464)
Comprehensive income for the year			
Profit for the year	-	262,971	262,971
Total comprehensive income for the year	-	262,971	262,971
At 31 March 2017 (restated)	2	151,505	151,507

The notes on pages 6 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor 11-12 St. James's Square, London, United Kingdom, SW1Y 4LB.

The principal activity of the company during the year was consultancy services within the fashion design industry.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.4 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

SYMBOLIC CONSULTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Turnover

An analysis of turnover by class of business is as follows:

	2018	2017
	£	£
Rendering of services	-	400,679
	<u>-</u>	<u>400,679</u>
	<u>-</u>	<u>400,679</u>

All turnover arose within the United Kingdom.

SYMBOLIC CONSULTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2018	2017
	No.	No.
Administrative staff	1	1

The aggregate payroll costs incurred during the year, relating to the above, were:

	2018	2017
	£	£
Staff salaries	42,000	42,000
Social security costs	1,669	1,677
	43,669	43,677

5. Interest payable and similar charges

	2018	2017
	£	£
Other interest payable	(271)	(267)
	(271)	(267)

6. Debtors

	2018	2017
	£	£
Other debtors	20,693	21,707
Prepayments and accrued income	1,313	1,312
	22,006	23,019

SYMBOLIC CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,181	3,467
Corporation tax	-	37,876
Other creditors (restated)	159,453	159,453
Accruals and deferred income	3,866	2,500
	<u>168,500</u>	<u>203,296</u>

8. Related party transactions

The Directors are of the opinion that Mr J A D Bandera and Ms N Kimpel are the controlling parties.