

COMPANY REGISTRATION NUMBER: 09515353

**Symbolic Consulting Limited**  
**Unaudited Financial Statements**  
**31 March 2017**



# **Symbolic Consulting Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Symbolic Consulting Limited**

## **Directors' Report**

**Year ended 31 March 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

### **Principal activities**

The principal activity of the company during the year was consultancy services within the fashion design industry.

### **Directors**

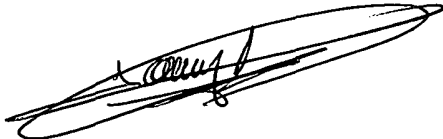
The directors who served the company during the year were as follows:

Mr J A D Bandera  
Ms Nicole Kimpel

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21-06-17 and signed on behalf of the board by:



Mr J A D Bandera  
Director

Registered office:  
3rd Floor  
11-12 St James's Square  
London  
SW1Y 4LB

**Symbolic Consulting Limited**  
**Statement of Comprehensive Income**  
**Year ended 31 March 2017**

		<b>Year to</b> <b>31 Mar 17</b>	Period from 27 Mar 15 to 31 Mar 16
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>4</b>	400,679	–
<b>Gross profit</b>		<u>400,679</u>	<u>–</u>
Distribution costs		32,532	–
Administrative expenses		67,621	111,621
Other operating income	<b>5</b>	<u>54</u>	<u>–</u>
<b>Operating profit/(loss)</b>	<b>6</b>	300,580	(111,621)
Interest payable and similar charges	<b>8</b>	<u>(267)</u>	<u>(155)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		300,847	(111,466)
Tax on profit/(loss) on ordinary activities	<b>9</b>	<u>37,876</u>	<u>–</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u><u>262,971</u></u>	<u><u>(111,466)</u></u>

All the activities of the company are from continuing operations.

# Symbolic Consulting Limited

## Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	10	23,019	22,643
Cash at bank and in hand		331,784	4,831
		<u>354,803</u>	<u>27,474</u>
<b>Creditors: amounts falling due within one year</b>	11	203,198	138,840
<b>Net current assets/(liabilities)</b>		<u>151,605</u>	<u>(111,366)</u>
<b>Total assets less current liabilities</b>		<u>151,605</u>	<u>(111,366)</u>
<b>Net assets/(liabilities)</b>		<u>151,605</u>	<u>(111,366)</u>
<b>Capital and reserves</b>			
Called up share capital	13	100	100
Profit and loss account	14	151,505	(111,466)
<b>Shareholders funds/(deficit)</b>		<u>151,605</u>	<u>(111,366)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21-06-17, and are signed on behalf of the board by:



Mr J A D Bandera  
Director

Company registration number: 09515353

The notes on pages 5 to 9 form part of these financial statements.

# Symbolic Consulting Limited

## Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
<b>At 27 March 2015</b>	—	—	—
Loss for the year	—	(111,466)	(111,466)
<b>Total comprehensive income for the year</b>	—	(111,466)	(111,466)
Issue of shares	100	—	100
<b>Total investments by and distributions to owners</b>	100	—	100
<b>At 31 March 2016</b>	100	(111,466)	(111,366)
Profit for the year	—	262,971	262,971
<b>Total comprehensive income for the year</b>	—	262,971	262,971
<b>At 31 March 2017</b>	100	151,505	151,605

The notes on pages 5 to 9 form part of these financial statements.

# **Symbolic Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor, 11-12 St James's Square, London, SW1Y 4LB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Symbolic Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.



# Symbolic Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 4. Turnover

Turnover arises from:

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
Rendering of services	400,679	—

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 5. Other operating income

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
Other operating income	54	—

### 6. Operating profit

Operating profit or loss is stated after crediting:

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
Foreign exchange differences	(2,086)	—

### 7. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2017 No.	2016 No.
Administrative staff	1	1

The aggregate payroll costs incurred during the year, relating to the above, were:

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
Wages and salaries	42,000	38,392
Social security costs	1,677	4,272
	43,677	42,664

# Symbolic Consulting Limited

## Notes to the Financial Statements (continued)

Year ended 31 March 2017

### 8. Interest payable and similar charges

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
Other interest payable and similar charges	<u>(267)</u>	<u>(155)</u>

### 9. Tax on profit/(loss) on ordinary activities

#### Major components of tax expense

	Year to 31 Mar 17	Period from 27 Mar 15 to 31 Mar 16
	£	£
<b>Current tax:</b>		
UK current tax expense	37,876	—
<b>Tax on profit/(loss) on ordinary activities</b>	<u>37,876</u>	<u>—</u>

### 10. Debtors

	2017	2016
	£	£
Prepayments and accrued income	1,312	750
Other debtors	<u>21,707</u>	<u>21,893</u>
	<u>23,019</u>	<u>22,643</u>

### 11. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,467	3,233
Accruals and deferred income	40,376	2,500
Social security and other taxes	—	1,252
Other creditors	<u>159,355</u>	<u>131,855</u>
	<u>203,198</u>	<u>138,840</u>

### 12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No Transitional adjustments were required in equity or profit or loss for the period.

# Symbolic Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 13. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 14. Reserves

Share capital - This reserve records the ordinary shares issued in the company.

Profit and loss account - This reserve records retained earnings and accumulated losses.

### 15. Related party transactions

The Directors are of the opinion that Mr J A D Bandera and Ms N Kimpel are the controlling parties.