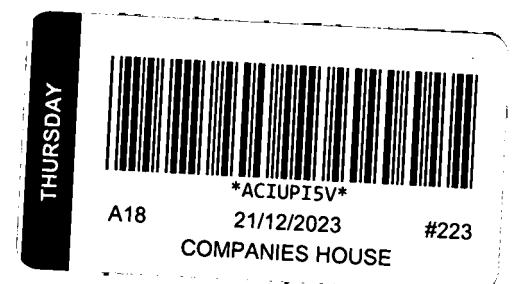


Registered number
09514819

Marcol Industrial Filton Ltd
Unaudited Report and Financial Statements
31 March 2023



Marcol Industrial Filton Ltd
Report and accounts
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Marcol Industrial Filton Ltd

Registered number: 09514819

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be investing in projects.

Directors

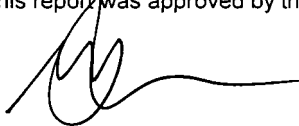
The following persons served as directors during the year:

T S Cole (Resigned on 2 May 2023)
N M Cole (Appointed on 2 May 2023)
S A Lawrence
N W H Lax
M N Steinberg
J Whittingham

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19/12/2023 and signed on its behalf.



M N Steinberg
Director

Marcol Industrial Filton Ltd
Statement of income
for the year ended 31 March 2023

	2023 £	2022 £
Administrative expenses	(1,200)	(6,973)
Operating loss	<u>(1,200)</u>	<u>(6,973)</u>
Share of LLP (Loss)/Profit	54,938	640,735
Interest receivable	5,636	44,017
Interest payable	(7,192)	50,374
Profit/(loss) on ordinary activities before taxation	<u>52,182</u>	<u>728,153</u>
Tax on profit/(loss) on ordinary activities	23,314	(148,463)
Profit/(loss) for the financial year	<u>75,496</u>	<u>579,690</u>

Marcol Industrial Filton Ltd**Registered number:** 09514819**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	2	2,340,863	4,402,566
Creditors: amounts falling due within one year	3	(626,081)	(511,032)
Net current assets		<u>1,714,782</u>	<u>3,891,534</u>
Total assets less current liabilities		<u>1,714,782</u>	<u>3,891,534</u>
Net assets		<u>1,714,782</u>	<u>3,891,534</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,714,682	3,891,434
Shareholders' funds		<u>1,714,782</u>	<u>3,891,534</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



J Whittingham

Director

Approved by the board on 19/12/2023

Marcol Industrial Filton Ltd
Statement of Changes in Equity
for the year ended 31 March 2023

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2021	100	3,704,641	3,704,741
Profit for the financial year	-	579,690	579,690
Total comprehensive income for the financial year	-	579,690	579,690
Dividends		(392,897)	(392,897)
At 31 March 2022	100	3,891,434	3,891,534
At 1 April 2022	100	3,891,434	3,891,534
Profit for the financial year	-	75,496	75,496
Total comprehensive income for the financial year	-	75,496	75,496
Dividends		(2,252,248)	(2,252,248)
At 31 March 2023	100	1,714,682	1,714,782

Marcol Industrial Filton Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Going Concern

The company meets its day to day working capital requirements through funding from related companies. The directors do not foresee any problems with the continuation of this facility.

2 Debtors

	2023 £	2022 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,730,128	2,766,861
Other debtors	610,735	1,635,705
	<u>2,340,863</u>	<u>4,402,566</u>

Marcol Industrial Filton Ltd
Notes to the Accounts
for the year ended 31 March 2023

3 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	151,400
Other creditors	626,081	359,632
	<u>626,081</u>	<u>511,032</u>

5 Related party transactions

As at 31 March 2023 there were related party balances with entities that one or more of the shareholders of the Company have interest as follows:

Amounts due from related parties of £2,340,763 (2022: £4,402,566) and amounts due to related parties of £610,636 (2022: £151,400).

6 Functional currency

The presentation currency of the financial statements is the Pound Sterling.

7 Controlling party

The company is controlled by the directors.

8 Other information

Marcol Industrial Filton Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is 10 Upper Berkeley Street, London, W1H 7PE.