

Registered number  
09514487

Eagle Electrical (Southern) Limited

Filleted Accounts

31 March 2017

Tryhorn & Hall Accountants Limited  
Chartered Certified Accountants  
153 Stafford Road  
Wallington  
Surrey  
SM6 9BN

**Eagle Electrical (Southern) Limited****Registered number:** 09514487**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	2,812	3,750
<b>Current assets</b>			
Debtors	3	12,961	9,232
Cash at bank and in hand		27,008	9,748
		<u>39,969</u>	<u>18,980</u>
<b>Creditors: amounts falling due within one year</b>	4	(29,730)	(22,123)
<b>Net current assets/(liabilities)</b>		<u>10,239</u>	<u>(3,143)</u>
<b>Net assets</b>		<u>13,051</u>	<u>607</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		13,050	606
<b>Shareholder's funds</b>		<u>13,051</u>	<u>607</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Godly

Director

Approved by the board on 23 August 2017

# Eagle Electrical (Southern) Limited

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### 2 Tangible fixed assets

**Motor  
vehicles  
£**

**Cost**

At 1 April 2016	5,000
At 31 March 2017	<u>5,000</u>

**Depreciation**

At 1 April 2016	1,250
Charge for the year	938
At 31 March 2017	<u>2,188</u>

**Net book value**

At 31 March 2017	<u>2,812</u>
At 31 March 2016	3,750

**3 Debtors**

**2017**  
**£**

**2016**  
**£**

Other debtors	<u>12,961</u>	<u>9,232</u>
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**4 Creditors: amounts falling due within one year**

**2017**  
**£**

**2016**  
**£**

Corporation tax	9,595	6,214
Other creditors	<u>20,135</u>	<u>15,909</u>
	<u>29,730</u>	<u>22,123</u>

**5 Other information**

Eagle Electrical (Southern) Limited is a private company limited by shares and incorporated in England. Its registered office is:

153 Stafford Road

Wallington

Surrey

SM6 9BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.