

Company Registration Number: 09514227 (England & Wales)

# Kaper Communications Limited

Annual Report and Financial Statements

for the Year Ended 31 August 2018



# **Kaper Communications Limited**

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## **Kaper Communications Limited**

### **Company Information**

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**Directors**                P Rowe  
                                 D Simpson  
                                 D Burton  
                                 A Rice

**Company number**    09514227

**Registered office** / 30 Fenchurch Street  
                                 London  
                                 EC3M 3BD

**Solicitor**                Osborne Clarke  
                                 One London Wall  
                                 EC2Y 5EB  
                                 DX466LD6

**Banker**                 National Westminster Bank PLC  
                                 Strand Branch  
                                 PO Box 414  
                                 38 Strand  
                                 London  
                                 WC2H 5JB

**Auditor**                 KPMG  
                                 1 Stokes Place  
                                 St. Stephen's Green  
                                 Dublin 2  
                                 Ireland

## **Kaper Communications Limited**

### **Directors' Report for the Year Ended 31 August 2018**

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The Directors present their annual report and the financial statements for the year ended 31 August 2018. The comparative period is for 16 months ended 31 August 2017.

#### **Principal activities**

The principal activity of the Company is the provision of public relations services.

#### **Directors of the Company**

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Rowe

D Simpson (appointed 7 December 2017)

A Haire (resigned 7 December 2017)

D Burton

A Rice

None of the Directors who held office at the end of the financial year has any interest in the shares of the Company.

#### **Financial Reporting Standard (FRS)**

The financial statements are prepared under FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

#### **Going concern**

The Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Directors continue to adopt the going concern basis in preparing the report and the financial statements.

#### **Employees**

The Company is committed to the career development of its employees, who receive significant and focused technical, functional, industry, managerial and leadership skill development and training appropriate for their roles and levels within the Company. The Company reinforces employees' commitments to its clients, culture and values through a comprehensive performance management and compensation system and career philosophy that provides rewards based on individual and Company performance. The Company is committed to inclusion and diversity, striving to maintain a work environment that reinforces collaboration, motivation and innovation and is consistent with the Accenture Group's core values and Code of Business Ethics.

The Company is an equal opportunities employer and has an Equal Opportunities Policy in addition to a Grievance Procedure and a Meritocracy and Harassment Policy. In support of this policy, the Company seeks to implement best practice initiatives in respect of anti-discrimination legislation, rather than the minimum standard. Appointments within the Company are made solely based on meritocracy.

Communication and consultation with employees or their representatives occur on a regular basis through a variety of channels, including regular e-mail bulletins, "town hall" calls, podcasts, and engagement utilising the People Advocates Network, with the aim of ensuring that views of employees are taken into account when decisions are made that are likely to affect their interests.

The Company has no employee at the year end (2017: nil).

## **Kaper Communications Limited**

### **Directors' Report for the Year Ended 31 August 2018 (continued)**

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#### **Principal risks that relate to the business**

The principal risks and uncertainties of the Company are intrinsically linked to those faced by the broader Accenture Group, which are disclosed in the Accenture plc Annual Report for the year ended 31 August 2018 (<https://www.accenture.com/us-en/company-annual-report>). The Accenture Group performance continues to be strong and there is not considered to be a significant risk to the Company's continuing profitability.

There are a range of risks and uncertainties facing the Company and the list below is not intended to be exhaustive. The focus is on those specific risks and uncertainties that the Directors believe could have a significant impact on the Company's position and performance.

#### ***Brexit***

The economic and political conditions of our business environment may be destabilised by the United Kingdom's decision to exit the European Union, the way in which it effects this decision, and the resulting arrangements that are negotiated. In turn, this may negatively impact our business operations and the levels of business activity amongst our clients. In particular, there could be risks associated with:

- the loss of the Single Market's freedom of movement provisions;
- provisions related to the movement of data;
- foreign exchange;
- decisions by clients to delay investments.

#### ***Competitive pressures***

The Company's performance is largely dependent on the ability to compete successfully in the UK market by adapting to the needs of our UK client base. Market share and the level of client spending could be affected by the emergence of new competitors, quality, pricing and reputation. Competitors may be able to:

- more successfully sell similar services;
- innovate and develop new services and solutions faster than the Accenture Group;
- anticipate the need for services and solutions before the Company; or
- offer more aggressive contractual terms, which may affect the Company's ability to sign profitable contracts.

#### ***Reliance on Accenture plc group - exposure to credit, liquidity and cash flow risk***

The Accenture Group operates a centralised treasury function which manages Accenture plc's overall Treasury policy, risk management and its liquidity requirements including those of the Company. The Company's principal financial assets are trade and other receivables related to clients and intercompany activity. The Company has no external borrowings and the Accenture Group Treasury function manages the Company's foreign exchange exposure.

The Company's credit risk is primarily attributable to its trade receivables. The Company has no significant concentration of credit risk, with exposure spread over a large number of clients.

The Company is financed by operating cash flows. In the event of a customer default or cash flow deficit, the Company has access to funding from the Accenture plc group.

#### **Political and charitable donations**

The Company made no political nor charitable donations during the year (2017: £Nil).

#### **Results and dividends**

The results for the year are set out on page 9.

No ordinary dividends were paid (2017: £nil). The Directors do not recommend payment of a final dividend.

## Kaper Communications Limited

### Directors' Report for the Year Ended 31 August 2018 (continued)

#### Post balance sheet events

Since the year end, the Directors are not aware of any other matters or circumstances not otherwise dealt with in the financial statements, that has significantly or may significantly affect the operations of the Company.

#### Policy and practice of payment of creditors

The Company has a variety of payment terms with its suppliers. The terms of payment for purchases under contracts are agreed separately with each supplier.

#### Disclosure of information to the auditor

So far as the Directors are aware, there is no relevant information of which the Company's auditor is unaware. Additionally, each Director has taken all necessary steps that they ought to have taken as a Director in order to make themselves aware of all relevant audit information and to establish that the Company's auditor is aware of that information.

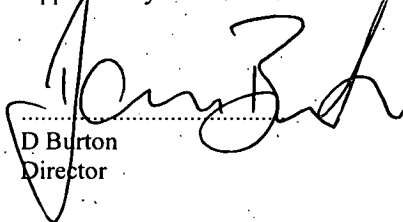
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The Directors have also taken the available exemption from the requirement to prepare a strategic report.

#### Appointment of auditor

During the year, KPMG, Chartered Accountants and Registered Auditors, were appointed as auditors and pursuant to Section 487 of the Companies Act 2006, the auditor will continue in office.

This report has been prepared in accordance with the provisions applicable to Companies entitled to the small companies exemption. The Directors have also taken the available exemption from the requirement to prepare a Strategic Report.

Approved by the Board on 18/04/19 and signed on its behalf by:



D Burton  
Director

Date: 18/04/19

## Kaper Communications Limited

### Directors' Responsibilities Statement for the Year Ended 31 August 2018

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

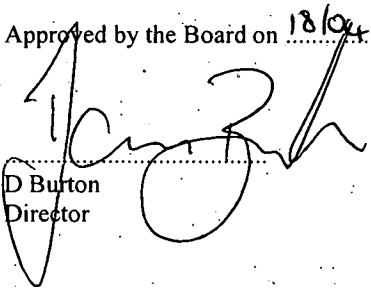
Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Approved by the Board on 18/04/19 and signed on its behalf by:

  
D Burton  
Director

Date: 18/04/19

## **Kaper Communications Limited**

### **Independent Auditor's Report to the Members of Kaper Communications Limited**

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#### **Report on the audit of the financial statements**

##### ***Opinion***

We have audited the financial statements of Kaper Communications Limited for the year ended 31 August 2018 set out on pages 9 to 18 which comprise the Statement of Profit and Loss Account and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the accompanying financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in the UK, including the Financial Reporting Council (FRC)'s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **We have nothing to report on going concern**

The Directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation.

##### **Other information**

The Directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the Directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.



## **Kaper Communications Limited**

### **Independent Auditor's Report to the Members of Kaper Communications Limited (continued)**

#### **Report on the audit of the financial statements (continued)**

Based solely on our work on the other information:

- we have not identified material misstatements in the Directors' report;
- in our opinion, the information given in the Directors' report is consistent with the financial statements;
- in our opinion, the Directors' report has been prepared in accordance with the Companies Act 2006.

#### ***Matters on which we are required to report by exception***

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the Directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in regard to these matters.

#### **Respective responsibilities and restrictions on use**

##### ***Responsibilities of Directors for the financial statements***

As explained more fully in the Directors' responsibilities statement set out on page 5, the Directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

##### ***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

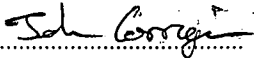
A fuller description of our responsibilities is provided on the FRC's website at:  
<https://www.frc.org.uk/auditorsresponsibilities>

## Kaper Communications Limited

### Independent Auditor's Report to the Members of Kaper Communications Limited (continued)

#### *The purpose of our audit work and to whom we owe our responsibilities*

Our report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Corrigan  
for and on behalf of KPMG, Statutory Auditor  
St. Stephen's Green  
Dublin 2  
Ireland

Date: 8 May 2019

# Kaper Communications Limited

## Statement of Profit and Loss account and Other Comprehensive Income for the Year Ended 31 August 2018

		For the year ended 31 Aug 2018 £	For the 16 month period ended 31 Aug 2017 £
	Note		
Turnover	4	428,202	892,006
Direct costs		<u>(106,793)</u>	<u>(402,094)</u>
<b>Revenue</b>		321,409	489,912
Administrative expenses		<u>(4,149)</u>	<u>(8,422)</u>
<b>Operating profit</b>	5	<u>317,260</u>	<u>481,490</u>
<b>Profit before taxation</b>		317,260	481,490
Tax on profit	8	<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>		<u>317,260</u>	<u>481,490</u>
<b>Total comprehensive income for the period</b>		<u>317,260</u>	<u>481,490</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

# Kaper Communications Limited

Company Registration Number: 09514227

## Statement of Financial Position as at 31 August 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	9	857,620	792,359
Cash at bank and in hand	10	<u>334,161</u>	<u>309,548</u>
		1,191,781	1,101,907
<b>Creditors: Amounts falling due within one year</b>	11	<u>(120,665)</u>	<u>(348,051)</u>
<b>Net assets</b>		<u>1,071,116</u>	<u>753,856</u>
<b>Capital and reserves</b>			
Called up share capital	12	1	1
Profit and loss account		<u>1,071,115</u>	<u>753,855</u>
<b>Total equity</b>		<u>1,071,116</u>	<u>753,856</u>

The financial statements were approved by the Board of Directors and authorised for issue on 18/04/19 and are signed on its behalf by:

  
D Burton  
Director

## Kaper Communications Limited

### Statement of Changes in Equity for the Year Ended 31 August 2018

	Called up Share capital £	Profit and loss account £	Total Equity £
Balance at 1 September 2017	1	753,855	753,856
Profit and total comprehensive income for the year	-	317,260	317,260
Balance at 31 August 2018	1	1,071,115	1,071,116

	Called up Share capital £	Profit and loss account £	Total Equity £
Balance at 1 May 2016	1	272,365	272,366
Profit and total comprehensive income for the period	-	481,490	481,490
Balance at 31 August 2017	1	753,855	753,856

The notes on pages 12 to 18 form an integral part of these financial statements.

# Kaper Communications Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018

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### 1 Company information

Kaper Communications Limited is a private company limited by shares, domiciled and registered in the United Kingdom. The registered number is 09514227.

The address of its registered office is:  
30 Fenchurch Street  
London  
EC3M 3BD

The Company's principal activities are disclosed in the Directors' Report.

### 2 Accounting policies

#### Accounting convention

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102").

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Summary of disclosure exemptions

The Company's ultimate parent undertaking, Accenture plc includes the Company in its consolidated financial statements. The consolidated financial statements of Accenture plc are prepared in accordance with US Generally Accepted Accounting Principles (US GAAP) and are available to the public and may be obtained from 1 Grand Canal Square, Grand Canal Harbour, Dublin 2. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Section 4 'Statement of Financial Position' - Reconciliation of the opening and closing number of shares
- Section 7 'Statement of Cash Flows' - Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 'Related Party Disclosures' - Compensation for key management personnel

#### Going concern

The Company's accounts show a profit after tax for the year of £317,260 (2017: 481,490), net assets of £1,071,116 (2017: £753,856).

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

## **Kaper Communications Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)**

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#### **2 Accounting policies (continued)**

##### **Turnover**

Turnover represents amounts receivable from clients for services provided and comprises fees, performance related bonuses, and direct costs incurred on behalf of clients.

Direct costs comprise third party production costs for those services that the Company is arranging for its clients in its capacity as an intermediary. The Company contracts directly with suppliers and is responsible for their payment, recharging its clients for all costs incurred. Where the Company acts as an intermediary, costs incurred with external suppliers are excluded from revenue.

Revenue comprises turnover, less amounts payable on behalf of clients to external suppliers performing part of the work being provided to the client, and represents fees, performance related bonuses and mark up on rechargeable expenses. Fees are comprised of retainer fees (recognised on a straight-line basis over the term of the contract). Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the Company's contractual obligations are discharged, cancelled, or they expire.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

##### **Equity instruments**

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

## **Kaper Communications Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)**

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#### **2 Accounting policies (continued)**

##### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to the profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Taxable profit differs from total comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is not discounted.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

#### **3 Judgments and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the Directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no other estimates and assumptions considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **4 Turnover and other revenue**

The total turnover of the Company for the year has been derived entirely from its principal activity which is considered to be the sole class of business, wholly undertaken in the United Kingdom.



## Kaper Communications Limited

### Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

#### 5 Operating profit

Operating profit for the year is stated after charging

	For the Year ended 31 Aug 2018 £	For the 16 month period ended 31 Aug 2017 £
Foreign exchange losses	-	1,149

#### 6 Auditor's remuneration

	For the year ended 31 Aug 2018 £	For the 16 month period ended 31 Aug 2017 £
<b>Fees payable to the Company's auditor and its associates:</b>		
<b>For audit services</b>		
Audit of the Company's financial statements	6,696	3,852

#### 7 Directors' remuneration

The Directors' remuneration for the year was as follows:

	For the year ended 31 Aug 2018 £	For the 16 month period ended 31 Aug 2018 £
Remuneration	-	30,184

The Directors did not perform any material services for this Company during the year and hence no emoluments disclosed.

# Kaper Communications Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 8 Taxation

The charge for the year can be reconciled to the profit per the Statement of Profit and Loss and Comprehensive Income as follows:

	For the Year ended 31 Aug 2018 £	For the 16 month period ended 31 Aug 2017 £
Profit before tax	317,260	481,490
Corporation tax at rate of 19% (2017: 19.69%)	60,279	94,805
Effect of expense not deductible in determining taxable profit (tax loss)	96	48
Tax decrease arising from group relief	(60,375)	(94,853)
Total tax charge/(credit)	-	-

### 9 Debtors

	Note	2018 £	2017 £
Amounts falling due within one year			
Trade debtors		61,992	252,917
Amounts owed by group entities	15	782,872	493,409
Accrued income		12,756	46,033
		857,620	792,359

The entire amounts owed from group parties are non-interest bearing and repayable on demand. The carrying value of trade and other receivables equates to their fair value due to their short-term maturities. The maximum exposure to credit risk for trade and other receivables at the reporting date is their carrying amount.

### 10 Cash and cash equivalents

	2018 £	2017 £
Cash at bank	334,161	309,548

## Kaper Communications Limited

### Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

#### 11 Creditors

	Note	2018 £	2017 £
<b>Amount falling due within one year</b>			
Trade creditors		5,580	35,460
Amounts due to group undertakings	15	101,772	207,270
Other taxation and social security		5,524	46,053
Accruals and deferred income		7,789	59,268
		<u>120,665</u>	<u>348,051</u>

The entire amounts owed to group parties within one year are payable on demand. None of this amount is interest bearing.

#### 12 Share capital

##### Allotted, called up and fully paid shares

	2018 £	2017 £
<b>Issued and fully paid</b>		
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

#### 13 Commitments

The Company had no capital or financial commitments at the year end date (2017: £Nil)

#### 14 Contingent liabilities

On 29 July 2013, the entity entered into a cross guarantee with National Westminster Bank plc which provides unlimited security for amounts owing by fellow group entities. The amounts outstanding at the year end under this guarantee was £nil (2017: £nil).

#### 15 Related party transactions

The Company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

## **Kaper Communications Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)**

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#### **16. Parent and ultimate parent undertaking**

The Company's immediate parent company is Karma Communications Group Limited, a company incorporated in the United Kingdom.

The Company's ultimate parent is Accenture plc, a company incorporated in the Republic of Ireland, but which is also designated as a domestic registrant of the Securities and Exchange Commission in the United States (SEC). As a consequence, Accenture plc files consolidated financial statements with the Companies Registration Office in Ireland (Irish filing) and with the SEC (SEC filing). The Irish filing, which avails of a special derogation under the Companies Act 2014, is prepared under US Generally Accepted Accounting Principles (US GAAP) and the Irish Companies Act 2014 can be obtained from the Company Secretary, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. The SEC filing is prepared in accordance with US GAAP and regulations of the SEC and is available from [www.sec.gov](http://www.sec.gov) or from Accenture web site ([www.accenture.com](http://www.accenture.com)).

#### **17. Post balance sheet events**

Since the year end, the Directors are not aware of any other matters or circumstances not otherwise dealt with in the financial statements, that has significantly or may significantly affect the operations of the Company.