

V W PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	256,052
Current assets		
Debtors	5	564
Investments	6	10,949
Cash at bank and in hand		3,660
		<u>15,173</u>
Creditors: amounts falling due within one year	7	(156,543)
Net current liabilities		<u>(141,370)</u>
Total assets less current liabilities		114,682
Provisions for liabilities		
Other provisions		(129,560)
Net liabilities		<u>(14,878)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(14,879)
Shareholders' funds		<u>(14,878)</u>

For the year ending 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 October 2021 and were signed on its behalf by

Jelena Van Wieren
Director

Company Registration No. 09513620

V W PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

1 Statutory information

V W Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 09513620. The registered office is CARDIFF ARMS HOTEL, BUTE STREET, TREORCHY, CF42 6BS, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 March 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 31 March 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 31 March 2019	253,352	2,700	256,052
At 30 March 2020	253,352	2,700	256,052
Depreciation			
At 30 March 2020	-	-	-
Net book value			
At 30 March 2020	253,352	2,700	256,052

5 Debtors: amounts falling due within one year

	2020
	£
Deferred tax asset	564

6 Investments held as current assets

	2020
	£
Listed investments	10,949

V W PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

7 Creditors: amounts falling due within one year	2020
	£
Bank loans and overdrafts	1,112
Trade creditors	9,854
Taxes and social security	(2,295)
Other creditors	(21,032)
Loans from directors	167,654
Accruals	1,250
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	156,543
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8 Average number of employees

During the year the average number of employees was 0.

