

**REGISTERED NUMBER: 09513620 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 April 2018 to 30 March 2019**  
**for**  
**V W Properties Limited**

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for the Period 1 April 2018 to 30 March 2019**

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**V W Properties Limited**  
**Company Information**  
**for the Period 1 April 2018 to 30 March 2019**

**DIRECTOR:** Mrs J Van Wieren

**REGISTERED OFFICE:** 8 Caroline Point  
62 Caroline Street  
Jewellery Quarter  
Birmingham  
B3 1UF

**REGISTERED NUMBER:** 09513620 (England and Wales)

**ACCOUNTANTS:** Colin Meager & Co. Limited  
Chartered Accountants  
8 Caroline Point  
62 Caroline Street  
Jewellery Quarter  
Birmingham  
West Midlands  
B3 1UF

**V W Properties Limited (Registered number: 09513620)**

**Balance Sheet  
30 March 2019**

	Notes	30.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		424
Investment property	5		<u>312,000</u>		<u>312,000</u>
			<b>312,000</b>		<b>312,424</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>404,656</b>		228,446	
Cash at bank		<u>970</u>		<u>2,271</u>	
		<b>405,626</b>		<b>230,717</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>206,005</u>		<u>1,750</u>	
<b>NET CURRENT ASSETS</b>			<u><b>199,621</b></u>		<u><b>228,967</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>511,621</b>		<b>541,391</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(389,751)</b>		<b>(412,869)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(30,279)</b></u>		<u><b>(30,279)</b></u>
<b>NET ASSETS</b>			<u><b>91,591</b></u>		<u><b>98,243</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>91,590</b></u>		<u><b>98,242</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>91,591</b></u>		<u><b>98,243</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2020 and were signed by:

Mrs J Van Wieren - Director

**Notes to the Financial Statements  
for the Period 1 April 2018 to 30 March 2019**

**1. STATUTORY INFORMATION**

V W Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's main place of business is 22 Railway Terrace, Treorchy, Wales

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Investment property**

Investment properties being freehold residential properties are held by the company to earn rental income and for future capital appreciation. The investment properties are valued by the director at market value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 1 ).

Notes to the Financial Statements - continued  
for the Period 1 April 2018 to 30 March 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 30 March 2019	<u>1,274</u>
<b>DEPRECIATION</b>	
At 1 April 2018	850
Charge for period	<u>424</u>
At 30 March 2019	<u>1,274</u>
<b>NET BOOK VALUE</b>	
At 30 March 2019	<u>-</u>
At 31 March 2018	<u>424</u>

## 5. INVESTMENT PROPERTY

The fair value adjustment of £159,363 relates solely to the investment property held by the company.

Fair value at 30 March 2019 is represented by:

	£
Valuation in 2018	<u>312,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	30.3.19 £	31.3.18 £
Cost	<u>152,637</u>	<u>152,637</u>

The investment properties were valued on an open market basis on 31 March 2018 by the director .

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.19 £	31.3.18 £
Amounts owed by group undertakings	<u>404,656</u>	<u>228,446</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.19 £	31.3.18 £
Permats Invest Loan	90,000	-
Matching Capital Loan	114,445	-
Other creditors	200	200
Accruals and deferred income	<u>1,360</u>	<u>1,550</u>
	<u>206,005</u>	<u>1,750</u>

Notes to the Financial Statements - continued  
for the Period 1 April 2018 to 30 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.3.19	31.3.18
	£	£
Director loan	<u>389,751</u>	<u>412,869</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

30.3.19	31.3.18
£	£

On April 11, 2018, a charge was created over two of the company's investment properties at 41 Bute Street, Treorchy and 20 Tyntyla Avenue, Tonypany.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the director was owed £389,751 by the company. This amount is considered by the director as not being repayable in less than twelve months from March 31, 2018.

11. **RELATED PARTY DISCLOSURES**

At the year end the company was owed £388,613 by VW Estates Limited, a fellow subsidiary and £18,300 by VW Bistro Café Limited, also a fellow subsidiary.

12. **ULTIMATE CONTROLLING PARTY**

The directors consider that Mrs Jelena van Wieren is the ultimate controlling party by way of her investment in VW Group Limited, the parent company of VW Properties Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.