

**LINK-NET LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Clarity Bookkeeping & Accounts

MAAT & Licenced AAT Accountant

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Wiltshire  
SN11 9UP

**Link-Net Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Link-Net Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 9511990

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		17,065		1,423
			<u>17,065</u>		<u>1,423</u>
<b>CURRENT ASSETS</b>					
Debtors	8	18,441		15,077	
Cash at bank and in hand		79		1,454	
		<u>18,520</u>		<u>16,531</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(11,721 )		(17,127 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,799</u>		<u>(596 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,864</u>		<u>827</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	10		(16,179 )		-
<b>NET ASSETS</b>			<u>7,685</u>		<u>827</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and loss account			<u>7,585</u>		<u>727</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,685</u>		<u>827</u>

**Linknet Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Frederick Njonjo**

**12th December 2017**

The notes on pages 4 to 6 form part of these financial statements.

**Link-Net Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	-	100
Profit for the year and total comprehensive income	-	40,727	40,727
Dividends paid	-	(40,000)	(40,000)
As at 31 March 2016 and 1 April 2016	100	727	827
Profit for the year and total comprehensive income	-	38,858	38,858
Dividends paid	-	(32,000)	(32,000)
As at 31 March 2017	100	7,585	7,685

**Link-Net Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	-	1,423	1,423
Additions	15,302	340	15,642
As at 31 March 2017	<u>15,302</u>	<u>1,763</u>	<u>17,065</u>
<b>Net Book Value</b>			
As at 31 March 2017	<u>15,302</u>	<u>1,763</u>	<u>17,065</u>
As at 1 April 2016	<u>-</u>	<u>1,423</u>	<u>1,423</u>



**Link-Net Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	17,617	13,255
Directors' loan accounts	824	1,822
	<u>18,441</u>	<u>15,077</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	299	1,741
Corporation tax	5,804	9,826
VAT	5,618	5,560
	<u>11,721</u>	<u>17,127</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	16,179	-
	<u>16,179</u>	<u>-</u>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	16,179	-
	<u>16,179</u>	<u>-</u>
	<u>16,179</u>	<u>-</u>

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>





**Link-Net Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**13. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Frederick Njonjo	1,822	42,001	42,999	824
Mrs Purity Muringi	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Frederick Njonjo	32,000	40,000

**14. Dividends**

	2017	2016
	£	£
<b>On equity shares:</b>		
Final dividend paid	<u>32,000</u>	<u>40,000</u>
	<u>32,000</u>	<u>40,000</u>

**15. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**16. General Information**

Link-Net Ltd Registered number 9511990 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Knowle Road, Reading, Berkshe, RG5 3QE.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.