

**Registered Number 09511942**

**ERNEST TILL SOUTH WEST & CO LTD**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>
		£
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets		-
Tangible assets	2	31,049
		<u>31,049</u>
<b>Current assets</b>		
Stocks		9,763
Debtors		191,393
Investments		-
Cash at bank and in hand		6,268
		<u>207,424</u>
<b>Prepayments and accrued income</b>		6,348
<b>Creditors: amounts falling due within one year</b>		(196,899)
<b>Net current assets (liabilities)</b>		<u>16,873</u>
<b>Total assets less current liabilities</b>		<u>47,922</u>
<b>Creditors: amounts falling due after more than one year</b>		0
<b>Provisions for liabilities</b>		0
<b>Accruals and deferred income</b>		(17,325)
<b>Total net assets (liabilities)</b>		<u><u>30,597</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		30,596
<b>Shareholders' funds</b>		<u><u>30,597</u></u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

**Stephen Prout, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover comprises the value of sales, excluding VAT and trade discounts, of goods and services in the normal course of business.

**Tangible assets depreciation policy**

Tangible fixed assets are shown at cost. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life. Plant, machinery, vehicles, fixtures, fittings and equipment 25% on reducing balance.

**Other accounting policies**

Stocks are stated at the lower of cost and net realisable value.

The company has taken advantage of the exemption in Financial reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	41,357
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>41,357</u>
<b>Depreciation</b>	
Charge for the year	10,308
On disposals	-
At 30 June 2016	<u>10,308</u>
<b>Net book values</b>	
At 30 June 2016	<u><u>31,049</u></u>

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