

Registered number  
09511803

**COFFEYHOUSE MEDIA LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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# COFFEYHOUSE MEDIA LTD

## Balance Sheet

as at 31 March 2018

Company Registration No. 09511803

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	1,878	1,278
<b>Current assets</b>			
Debtors	4	10,074	7,147
Cash at bank and in hand		9,033	17,041
		<u>19,107</u>	<u>24,188</u>
<b>Creditors: amounts falling due within one year</b>	5	(20,543)	(18,709)
<b>Net current (liabilities)/assets</b>		<u>(1,436)</u>	<u>5,479</u>
<b>Net assets</b>		<u><u>442</u></u>	<u><u>6,757</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		441	6,756
<b>Shareholders' funds</b>		<u><u>442</u></u>	<u><u>6,757</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

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**Jake Coffey**  
**Director**



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### ***Basis of preparation***

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to the small companies regime. The disclosure requirements of section 1A have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical convention. The principal accounting policies adopted are set out below.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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#### ***Financial instruments***

The company only enters into basic financial statements transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial instruments are recognised in the company's balance sheet date when the company becomes party to the contractual provisions of the instruments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective of impairments found, an impairment loss is recognised in profit and loss accounts.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using effective interest method, less any impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with financial institutions, and other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method. Financial liabilities classified as payable within one year are not amortised.

#### **Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The current tax payable is based on taxable profit for the year. Taxable profit differs from net profit reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

  

3 Tangible fixed assets	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 April 2017	1,598
Additions	1,149
At 31 March 2018	<u>2,747</u>

**Depreciation**

At 1 April 2017	320
Charge for the year	549
At 31 March 2018	<u>869</u>

**Net book value**

At 31 March 2018	<u>1,878</u>
At 31 March 2017	<u>1,278</u>

**4 Debtors**

**2018**  
**£**

**2017**  
**£**

Trade debtors	10,074	7,147
	<u>10,074</u>	<u>7,147</u>

**5 Creditors: amounts falling due within one year**

**2018**  
**£**

**2017**  
**£**

Corporation tax	4,007	5,120
Director's account	496	489
Other creditors	16,040	13,100
	<u>20,543</u>	<u>18,709</u>

**6 Other information**

Coffeyhouse Media Ltd is a private company limited by shares and incorporated in England and Wales. The registered office is: 37 Warren Street, London, W1T 6AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.