

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016

FOR

MATTHEW CLUGSTON LIMITED

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FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016**

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MATTHEW CLUGSTON LIMITED

COMPANY INFORMATION
FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016

DIRECTOR: M J Clugston

REGISTERED OFFICE: Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

REGISTERED NUMBER: 09511209 (England and Wales)

ACCOUNTANTS: Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,551
CURRENT ASSETS			
Debtors	3	1,765	
Cash at bank and in hand		<u>1,976</u>	
		3,741	
CREDITORS			
Amounts falling due within one year	4	<u>5,144</u>	
NET CURRENT LIABILITIES			<u>(1,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account	6		<u>48</u>
SHAREHOLDERS' FUNDS			<u>148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

M J Clugston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	210	2,050	2,260
At 31 March 2016	210	2,050	2,260
DEPRECIATION			
Charge for period	32	677	709
At 31 March 2016	32	677	709
NET BOOK VALUE			
At 31 March 2016	178	1,373	1,551

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	1,765

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	468
Other creditors	4,676
	5,144

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016

6. RESERVES

**Profit
and loss
account
£**

Profit for the period
Dividends
At 31 March 2016

2,548
(2,500)
48

7. RELATED PARTY DISCLOSURES

M J Clugston

The company benefited from a loan from this related party, who made advances totalling £4,372 and withdrawals totalling £901 during the year, leaving £3,471 owed to Mr M J Clugston at the year end. The loan is unsecured, interest-free, and carries no stipulation as to terms of repayment.

8. ULTIMATE CONTROLLING PARTY

The controlling party is M J Clugston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.