

ONSITE CONTRACTORS & PLUMBING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

ONSITE CONTRACTORS & PLUMBING LTD
UNAUDITED ACCOUNTS
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ONSITE CONTRACTORS & PLUMBING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Armand Kuqi Leva Vaiciulyte
Company Number	09510946 (England and Wales)
Registered Office	Apex House 2nd Floor Grand Arcade N12 0EH

ONSITE CONTRACTORS & PLUMBING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	11,118	16,677
Current assets			
Debtors	5	6,754	7,525
Cash at bank and in hand		22,462	14,494
		<u>29,216</u>	<u>22,019</u>
Creditors: amounts falling due within one year	<u>6</u>	(21,213)	(18,601)
Net current assets		<u>8,003</u>	<u>3,418</u>
Total assets less current liabilities		19,121	20,095
Creditors: amounts falling due after more than one year	<u>7</u>	(6,411)	(9,489)
Net assets		<u>12,710</u>	<u>10,606</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		12,510	10,406
Shareholders' funds		<u>12,710</u>	<u>10,606</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2023 and were signed on its behalf by

Armand Kuqi
Director

Company Registration No. 09510946

ONSITE CONTRACTORS & PLUMBING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Onsite Contractors & Plumbing LTD is a private company, limited by shares, registered in England and Wales, registration number 09510946. The registered office is Apex House 2nd Floor , Grand Arcade, N12 0EH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight Line Method - 25%
Fixtures & fittings	Straight Line Method - 25%

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2022	At cost 21,873	At cost 3,027	24,900
At 31 March 2023	21,873	3,027	24,900
Depreciation			
At 1 April 2022	5,468	2,755	8,223
Charge for the year	5,468	91	5,559
At 31 March 2023	10,936	2,846	13,782
Net book value			
At 31 March 2023	10,937	181	11,118
At 31 March 2022	16,405	272	16,677

ONSITE CONTRACTORS & PLUMBING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	6,072	(1,115)
Deferred tax asset	682	239
Accrued income and prepayments	-	8,401
	<u>6,754</u>	<u>7,525</u>
	<u><u>6,754</u></u>	<u><u>7,525</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	12,091	14,877
VAT	6,575	(1,110)
Obligations under finance leases and hire purchase contracts	3,078	3,078
Taxes and social security	7,227	2,264
Loans from directors	(8,458)	(1,108)
Accruals	700	600
	<u>21,213</u>	<u>18,601</u>
	<u><u>21,213</u></u>	<u><u>18,601</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	6,411	9,489
	<u><u>6,411</u></u>	<u><u>9,489</u></u>

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises

9 Loans to directors

During the year, director of the company owed £8,458 to the company.

10 Average number of employees

During the year the average number of employees was 3 (2022: 3).

