
N2 GROUP LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

FRIDAY



A12 *A7GF443F* #128
12/10/2018
COMPANIES HOUSE

N2 GROUP LIMITED
REGISTERED NUMBER:09510597

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Investments	4		350,121		350,121
Creditors: amounts falling due within one year	5	(349,121)		(349,121)	
Net current liabilities			(349,121)		(349,121)
Net assets			1,000		1,000
Capital and reserves					
Called up share capital			1,000		1,000
			1,000		1,000

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

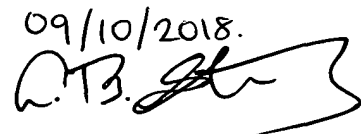
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

09/10/2018.


Mr C B Stirling
Director

The notes on pages 2 to 3 form part of these financial statements.

N2 GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

N2 Group Limited ("the Company") is a holding company. The company is a private company limited by shares and incorporated in England and Wales. The address of its registered office is Unit C John Tate Road, Foxholes Business Park, Hertford, SG13 7DT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is a parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

N2 GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	350,121
At 31 March 2018	<u>350,121</u>
Net book value	
At 31 March 2018	<u><u>350,121</u></u>
At 31 March 2017	<u><u>350,121</u></u>

Subsidiary undertakings

The following was a subsidiary undertaking of the Company:

Name	Class of shares	Holding	Principal activity
N2 Visual Communications Limited	Ordinary	100 %	Visual communication and affiliated trade

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	120,974	89,553
Other creditors	228,147	259,568
	<u><u>349,121</u></u>	<u><u>349,121</u></u>

6. Related party transactions

During the year the company engaged in transactions with an entity which it has a participating interest in. At the year end the company owed this entity £120,974 (2016 - £89,553).