

Registered number
09510291

Ashton Shah & Co Limited

Filleled Accounts

31 March 2020

Ashton Shah & Co Limited**Registered number:** 09510291**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	8,031	10,039
Current assets			
Debtors	4	452,993	915,087
Cash at bank and in hand		309,615	64,990
		<u>762,608</u>	<u>980,077</u>
Creditors: amounts falling due within one year	5	(91,655)	(537,458)
Net current assets		<u>670,953</u>	<u>442,619</u>
Net assets		<u>678,984</u>	<u>452,658</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		668,884	452,558
			-
Shareholders' funds		<u>668,984</u>	<u>452,658</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Vinodray L Shah

Director

Approved by the board on 31 December 2020

Ashton Shah & Co Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant & machinery	20% Reducing Balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2020	2019
Number	Number

Average number of persons employed by the company	8	8
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3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	15,030
At 31 March 2020	15,030
Depreciation	
At 1 April 2019	4,991
Charge for the year	2,008
At 31 March 2020	6,999
Net book value	
At 31 March 2020	8,031
At 31 March 2019	10,039

4 Debtors	2020 £	2019 £
Trade debtors	28,549	37,120
Other debtors	424,444	877,967
	452,993	915,087

5 Creditors: amounts falling due within one year	2020 £	2019 £
Corporation Tax	35,240	40,036
Directors Account	4,636	450,434
Taxation and social security costs	36,374	35,299
Other creditors	15,405	11,689
	91,655	537,458

6 Other information

Ashton Shah & Co Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Laxmi House
2-b Draycott Avenue
Kenton Harrow
Middlesex
HA3 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.