

Registered number
09509993

Barrett Contractors Ltd.

Abbreviated Accounts

31 March 2016

Barrett Contractors Ltd.**Registered number:** 09509993**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016
		£
Fixed assets		
Intangible assets	2	95,000
Tangible assets	3	634,183
		<u>729,183</u>
Current assets		
Stocks	3,470	
Debtors	76,106	
	<u>79,576</u>	
Creditors: amounts falling due within one year	(470,259)	
Net current liabilities		<u>(390,683)</u>
Total assets less current liabilities		<u>338,500</u>
Creditors: amounts falling due after more than one year		(370,329)
Net liabilities		<u>(31,829)</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		(31,929)
Shareholders' funds		<u>(31,829)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

PL Barrett

Director

Approved by the board on 13 September 2016

Barrett Contractors Ltd.
Notes to the Abbreviated Accounts
for the period ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

Additions	100,000
At 31 March 2016	<u>100,000</u>

Amortisation

Provided during the period	<u>5,000</u>
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At 31 March 2016	5,000
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Net book value

At 31 March 2016	95,000
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3 Tangible fixed assets

£

Cost

Additions	912,530
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Disposals	(187,750)
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At 31 March 2016	724,780
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Depreciation

Charge for the period	90,597
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At 31 March 2016	90,597
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Net book value

At 31 March 2016	634,183
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4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100
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**Nominal
value**

Number

**Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	100	100
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