

**Griffiths Estates (2015) Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**31 March 2017**

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# Griffiths Estates (2015) Limited

## Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	1,100,000	1,280,000
<b>Current assets</b>			
Debtors		264	33
Cash at bank and in hand		1,148	967
		<u>1,412</u>	<u>1,000</u>
<b>Net current assets</b>		<u>1,412</u>	<u>1,000</u>
<b>Total assets less current liabilities</b>		<u><u>1,101,412</u></u>	<u><u>1,281,000</u></u>
<b>Capital and reserves</b>			
Called up share capital		14,800	14,800
Other reserves		1,085,200	1,265,200
Profit and loss account		<u>1,412</u>	<u>1,000</u>
<b>Members funds</b>		<u><u>1,101,412</u></u>	<u><u>1,281,000</u></u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.

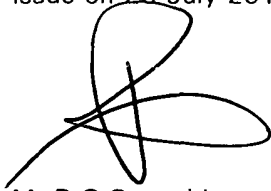
The notes on pages 3 to 4 form part of these abridged financial statements.

# Griffiths Estates (2015) Limited

## Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 20 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized 'R' with a horizontal stroke extending to the left and a loop at the top.

Mr R C Gutteridge  
Director

Company registration number: 09509323

The notes on pages 3 to 4 form part of these abridged financial statements.

# **Griffiths Estates (2015) Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Amos Avenue, Wednesfield, Wolverhampton, West Midlands, United Kingdom, WV11 1LF.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Abridged financial statements**

All of the members of Griffiths Estates (2015) Limited have consented to the preparation of the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

#### **(c) Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 25 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

#### **(d) Consolidation**

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

# Griffiths Estates (2015) Limited

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

### 4. Investments

	£
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	<u>3,080,000</u>
<b>Impairment</b>	
At 1 April 2016	1,800,000
Impairment losses	<u>180,000</u>
At 31 March 2017	<u>1,980,000</u>
<b>Carrying amount</b>	
At 31 March 2017	<u>1,100,000</u>
At 31 March 2016	<u>1,280,000</u>

### 5. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 25 March 2015.

No transitional adjustments were required in equity or profit or loss for the period.