

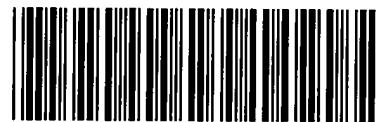
COMPANY REGISTRATION NUMBER 09509323

**GRIFFITHS ESTATES (2015) LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2016**

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COMPANIES HOUSE

**MURAS BAKER JONES LIMITED**

Chartered Accountants

Regent House

Bath Avenue

Wolverhampton

West Midlands

WV1 4EG

# GRIFFITHS ESTATES (2015) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	£	31 Mar 16 £
<b>FIXED ASSETS</b>			
Investments	2		1,280,000
<b>CURRENT ASSETS</b>			
Debtors		33	
Cash at bank and in hand		967	
			<u>1,000</u>
<b>TOTAL ASSETS</b>			<u><u>1,281,000</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4		14,800
Other reserves			1,265,200
Profit and loss account			1,000
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,281,000</u></u>

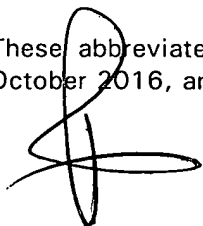
For the period from 25 March 2015 to 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2016, and are signed on their behalf by:



Mr R C Gutteridge  
Director

Company Registration Number: 09509323

The notes on pages 2 to 3 form part of these abbreviated accounts.

# GRIFFITHS ESTATES (2015) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 MARCH 2015 TO 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### (b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
Additions	4,880,000
Disposals	(1,800,000)
<b>At 31 March 2016</b>	<u><u>3,080,000</u></u>
<b>AMOUNTS WRITTEN OFF</b>	
Charge for period	1,800,000
<b>At 31 March 2016</b>	<u><u>1,800,000</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2016</b>	<u><u>1,280,000</u></u>
<b>At 24 March 2015</b>	<u><u>-</u></u>

# GRIFFITHS ESTATES (2015) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 MARCH 2015 TO 31 MARCH 2016

### 2. FIXED ASSETS *(continued)*

On 27 April 2015 the company acquired, via a share for share exchange, 100% of the issued share capital of Arthur M Griffiths & Son (Holdings) Limited at a value of £3,080,000.

On the same day the company also acquired, via a dividend in specie, 100% of the issued share capital of Arthur M Griffiths & Son Limited at a value of £1,800,000.

Further on the same day, the company disposed of its holding in Arthur M Griffiths & Son Limited following a capital reduction under a scheme of non-statutory demerger.

As a result of the demerger the company has written down the investment in Arthur M Griffiths & Son (Holdings) Limited by £1,800,000 to reflect the revised value of that company.

The company owns 100% of the issued share capital of the companies listed below,

	31 Mar 16 £
<b>Aggregate capital and reserves</b>	
Arthur M Griffiths & Son (Holdings)Limited	1,182,139
<b>Profit and (loss) for the year</b>	
Arthur M Griffiths & Son (Holdings)Limited	395,694

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

	No.	£
Ordinary shares of £1 each	<u>14,800</u>	<u>14,800</u>

The company was incorporated on 25 March 2015 with 1 F1 ordinary share, 1 F2 ordinary share and 1 M ordinary share. On 27 April 2015 further shares were allotted as follows: 14,799 F1 ordinary shares, 3,799 F2 ordinary shares and 15,199 M ordinary shares. As part of a scheme of non-statutory demerger, a capital reduction was undertaken on 27 April 2015. As a result of this, the 3,800 F2 ordinary shares and 15,200 M ordinary shares were cancelled, leaving 14,800 F1 ordinary shares in issue.