

# **TILE FARM OFF ROAD LIMITED**

**Company Registration Number:  
09508573 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **TILE FARM OFF ROAD LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2020**

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# TILE FARM OFF ROAD LIMITED

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	70,157	0
<b>Total fixed assets:</b>		<u>70,157</u>	<u>0</u>
<b>Current assets</b>			
Debtors:	4	1,451	
Cash at bank and in hand:		6,287	2
<b>Total current assets:</b>		<u>7,738</u>	<u>2</u>
Creditors: amounts falling due within one year:	5	(72,590)	
<b>Net current assets (liabilities):</b>		<u>(64,852)</u>	<u>2</u>
Total assets less current liabilities:		5,305	2
Creditors: amounts falling due after more than one year:	6	(7,410)	
Provision for liabilities:		(21,321)	
<b>Total net assets (liabilities):</b>		<u>(23,426)</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital:		4	2
Profit and loss account:		(23,430)	
<b>Shareholders funds:</b>		<u>(23,426)</u>	<u>2</u>

The notes form part of these financial statements

# **TILE FARM OFF ROAD LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 November 2020  
and signed on behalf of the board by:**

Name: Katherine Louise Arden  
Status: Director

The notes form part of these financial statements

# **TILE FARM OFF ROAD LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Tangible assets are included at cost less depreciation and impairment. Depreciation has been calculated at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 10% reducing balance Motor vehicles 25% reducing balance

#### **Other accounting policies**

**Deferred Taxation** Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. **Leased Assets** Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability and the interest element is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments. **Going Concern** The accounts have been prepared on a going concern basis that the directors will continue to support the business activities.

# **TILE FARM OFF ROAD LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	4	0

# TILE FARM OFF ROAD LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2019	0
Additions	81,394
At 31 March 2020	<u>81,394</u>
<b>Depreciation</b>	
At 01 April 2019	0
Charge for year	11,237
At 31 March 2020	<u>11,237</u>
<b>Net book value</b>	
At 31 March 2020	<u>70,157</u>
At 31 March 2019	<u>0</u>

# **TILE FARM OFF ROAD LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **4. Debtors**

*2020*

*£*

Debtors due after more than one year:

**1,451**



# **TILE FARM OFF ROAD LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **5. Creditors: amounts falling due within one year note**

Obligations under finance leases and hire purchase contracts £9,339 Trade creditors £2,971 Taxes and social security £1,111 Loans from directors £59,169

# **TILE FARM OFF ROAD LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **6. Creditors: amounts falling due after more than one year note**

Obligations under finance leases and hire purchases contracts £7,410

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