

Registered number: 09507551

AMENDED

**KENT INDUSTRIAL SUPPLIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Kent Industrial Supplies Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Kent Industrial Supplies Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 09507551

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		-		19,373
					<u>19,373</u>
<b>CURRENT ASSETS</b>					
Stocks	5	4,000		3,800	
Debtors	6	16,141		12,648	
Cash at bank and in hand		4,542		13,511	
		<u>24,683</u>		<u>29,959</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(23,360)		(37,467)	
				<u>(37,467)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,323		(7,508)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,323</u>		<u>11,865</u>
<b>NET ASSETS</b>			<u>1,323</u>		<u>11,865</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss Account			1,322		11,864
			<u>1,323</u>		<u>11,865</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,323</u>		<u>11,865</u>

**Kent Industrial Supplies Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Joseph Barnard

Director

20/09/2023

The notes on pages 3 to 5 form part of these financial statements.

**Kent Industrial Supplies Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Kent Industrial Supplies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09507551. The registered office is The Old Barn, Off Wood Street, Swanley Village, Kent, BR8 7PA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15%
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**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Kent Industrial Supplies Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

**4. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	22,792
Disposals	(22,792)
	<u>          </u>
<b>Depreciation</b>	
As at 1 April 2022	3,419
Disposals	(3,419)
As at 31 March 2023	<u>          </u>
	<u>          </u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>          </u>
As at 1 April 2022	<u>          </u>

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	4,000	3,800
	<u>4,000</u>	<u>3,800</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15,000	12,500
Other debtors	1,141	148
	<u>16,141</u>	<u>12,648</u>

**Kent Industrial Supplies Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,250	750
Corporation tax	9,808	-
VAT	2,820	-
Director's loan account	9,482	26,047
Amounts owed to related parties	-	10,670
	<u>23,360</u>	<u>37,467</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>