

COMPANY REGISTRATION NUMBER: 09506969

A J Betteridge Investments Limited
Filleted Unaudited Financial Statements
31 March 2017

A J Betteridge Investments Limited

Financial Statements

Year ended 31 March 2017

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A J Betteridge Investments Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	2,646,827	2,194,566
Current assets			
Debtors	4	73,589	12,000
Investments	5	1,000,000	1,000,000
Cash at bank and in hand		195,655	78,225
		<u>1,269,244</u>	<u>1,090,225</u>
Creditors: amounts falling due within one year	6	<u>3,423,458</u>	<u>3,255,357</u>
Net current liabilities		2,154,214	2,165,132
Total assets less current liabilities		492,613	29,434
Net assets		492,613	29,434
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>492,612</u>	<u>29,433</u>
Members funds		492,613	29,434

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A J Betteridge Investments Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 29 March 2018 , and are signed on behalf of the board by:

Mr A J Betteridge

Director

Company registration number: 09506969

A J Betteridge Investments Limited

Accounting Policies

Year ended 31 March 2017

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents income earned on investments held. Dividends are recognised in the period in which they are received. Interest is recognised on an accruals basis.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

A J Betteridge Investments Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Marylebone Lane, London, W1U 2NT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Investments

	Other investments other than loans £
Cost	
At 1 April 2016	2,194,566
Additions	2,353,861
Disposals	(2,291,302)
Revaluations	389,702
At 31 March 2017	2,646,827
Impairment	
At 1 April 2016 and 31 March 2017	—
Carrying amount	
At 31 March 2017	2,646,827
At 31 March 2016	2,194,566

Listed investments

Listed investments are stated at market value £2,646,827 (2016 - 2,194,566).

4. Debtors

	2017 £	2016 £
Other debtors	73,589	12,000

5. Investments

	2017 £	2016 £
Other investments	1,000,000	1,000,000

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,000,000	1,000,000
Corporation tax	2,194	2,193
Other creditors	2,421,264	2,253,164
	<u>3,423,458</u>	<u>3,255,357</u>

7. Related party transactions

The company was under the control of Mr A J Betteridge throughout the current and previous year. Mr A J Betteridge is the managing director and majority shareholder. Mr A J Betteridge has provided a loan to the company totalling £2,420,113 (2016: £2,552,205) on interest free and unsecured terms which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.