

COMPANY REGISTRATION NUMBER: 09506969

A J Betteridge Investments Limited
Unaudited Financial Statements
31 March 2020

A J Betteridge Investments Limited

Financial Statements

Year ended 31 March 2020

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A J Betteridge Investments Limited

Director's Report

Year ended 31 March 2020

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2020 .

Director

The director who served the company during the year was as follows:

Mr A J Betteridge

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 February 2021 and signed on behalf of the board by:

Mr A J Betteridge

Director

Registered office:

47 Marylebone Lane

London

England

W1U 2NT

A J Betteridge Investments Limited
Statement of Income and Retained Earnings

Year ended 31 March 2020

	2020	2019
Note	£	£
Turnover	75,737	77,976
Cost of sales	28,916	27,197
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Gross profit	46,821	50,779
Administrative expenses	(2,715)	(26,583)
	-----	-----
Operating profit	49,536	77,362
Gain on financial assets at fair value through profit or loss	(323,436)	80,733
Interest payable and similar expenses	31,909	23,518
	-----	-----
(Loss)/profit before taxation	(305,809)	134,577
Tax on (loss)/profit	—	33,159
	-----	-----
(Loss)/profit for the financial year and total comprehensive income	(305,809)	101,418
	-----	-----
Dividends paid and payable	—	(30,000)
Retained earnings at the start of the year	551,109	479,691
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Retained earnings at the end of the year	245,300	551,109
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All the activities of the company are from continuing operations.

A J Betteridge Investments Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	2,452,603	2,825,404
Current assets			
Debtors	4	59	83
Cash at bank and in hand		90,666	122,962
		<u>90,725</u>	<u>123,045</u>
Creditors: amounts falling due within one year	5	<u>2,298,027</u>	<u>2,397,339</u>
Net current liabilities		2,207,302	2,274,294
Total assets less current liabilities		245,301	551,110
Net assets		245,301	551,110
Capital and reserves			
Called up share capital		1	1
Profit and loss account		245,300	551,109
Shareholders funds		245,301	551,110

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 February 2021 , and are signed on behalf of the board by:

Mr A J Betteridge

Director

Company registration number: 09506969

A J Betteridge Investments Limited

Accounting Policies

Year ended 31 March 2020

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents income earned on investments held. Dividends are recognised in the period in which they are received. Interest is recognised on an accruals basis.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

A J Betteridge Investments Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Marylebone Lane, London, W1U 2NT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Investments

	Other investments other than loans £
Cost	
At 1 April 2019	2,825,404
Additions	840,842
Disposals	(890,207)
Revaluations	(323,436)

At 31 March 2020	2,452,603

Impairment	
At 1 April 2019 and 31 March 2020	—

Carrying amount

At 31 March 2020	2,452,603

At 31 March 2019	2,825,404

4. Debtors

	2020	2019
	£	£
Other debtors	59	83
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5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,703,564	1,455,030
Corporation tax	—	32,489
Other creditors	594,463	909,820
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	2,298,027	2,397,339
	-----	-----

6. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020	2019
	£	£
Financial assets measured at fair value through profit or loss		
Financial assets measured at fair value through profit or loss	—	2,825,404
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7. Director's advances, credits and guarantees

The company was under the control of Mr A J Betteridge throughout the current and previous year. Mr A J Betteridge is the managing director and majority shareholder. Mr A J Betteridge has provided a loan to the company totalling £587,802 (2019: £902,860) on interest free and unsecured terms which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.