

**OPEN DATA SERVICES CO-OPERATIVE LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Open Data Services Co-operative Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2022**

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**Open Data Services Co-operative Limited**  
**Balance Sheet**  
**As at 31 March 2022**

**Registered number:** 09506232

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		2,125		2,875
Tangible Assets	<b>4</b>		19,130		11,403
			21,255		14,278
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	214,454		175,472	
Cash at bank and in hand		558,049		501,012	
			772,503		676,484
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(119,009 )		(77,162 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			653,494		599,322
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			674,749		613,600
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(4,039 )		(2,167 )
<b>NET ASSETS</b>			670,710		611,433
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		18		18
Profit and Loss Account			670,692		611,415
<b>SHAREHOLDERS' FUNDS</b>			670,710		611,433

**Open Data Services Co-operative Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Benjamin Webb

Director

**06/12/2022**

The notes on pages 3 to 6 form part of these financial statements.

**Open Data Services Co-operative Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets include a website. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Open Data Services Co-operative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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### 1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### 2. Average Number of Employees

Average number of employees, including directors, during the year was: 20 (2021: 18)

### 3. Intangible Assets

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2021	3,000
As at 31 March 2022	3,000
<b>Amortisation</b>	
As at 1 April 2021	125
Provided during the period	750
As at 31 March 2022	875
<b>Net Book Value</b>	
As at 31 March 2022	2,125
As at 1 April 2021	2,875

**Open Data Services Co-operative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	5,678	4,119	15,968	25,765
Additions	5,219	409	7,806	13,434
Disposals	-	(113 )	(590 )	(703 )
As at 31 March 2022	<u>10,897</u>	<u>4,415</u>	<u>23,184</u>	<u>38,496</u>
<b>Depreciation</b>				
As at 1 April 2021	3,641	3,299	7,422	14,362
Provided during the period	1,409	390	3,842	5,641
Disposals	-	(47 )	(590 )	(637 )
As at 31 March 2022	<u>5,050</u>	<u>3,642</u>	<u>10,674</u>	<u>19,366</u>
<b>Net Book Value</b>				
As at 31 March 2022	<u>5,847</u>	<u>773</u>	<u>12,510</u>	<u>19,130</u>
As at 1 April 2021	<u>2,037</u>	<u>820</u>	<u>8,546</u>	<u>11,403</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	188,596	134,580
Prepayments and accrued income	5,688	4,397
Accrued income	17,000	33,325
Corporation tax recoverable assets	3,170	3,170
	<u>214,454</u>	<u>175,472</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,748	2,853
Other taxes and social security	22,003	-
VAT	35,202	17,913
Net wages	11,372	-
Accruals and deferred income	37,684	56,396
	<u>119,009</u>	<u>77,162</u>

**Open Data Services Co-operative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>18</u>	<u>18</u>

**8. General Information**

Open Data Services Co-operative Limited is a company, limited by shares, incorporated in England & Wales, registered number 09506232 . The registered office is 1st Floor, Holyoake House, Hanover Street, Manchester, Greater Manchester, M60 0AS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.