

Unaudited Financial Statements for the Year Ended 31 March 2020

for

The Pensions Adviser Ltd

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 31 March 2020**

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The Pensions Adviser Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTOR: Miss Sarah Stokes

REGISTERED OFFICE: 3 Stokes House
Stubley Lane
Dronfield
Derbyshire
S18 1PG

REGISTERED NUMBER: 09505818 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Pensions Adviser Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Pensions Adviser Ltd for the year ended 31 March 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The Pensions Adviser Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Pensions Adviser Ltd and state those matters that we have agreed to state to the director of The Pensions Adviser Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pensions Adviser Ltd and its director for our work or for this report.

It is your duty to ensure that The Pensions Adviser Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Pensions Adviser Ltd. You consider that The Pensions Adviser Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Pensions Adviser Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

3 December 2020

Balance Sheet
31 March 2020

	Notes	31/3/20 £	31/3/19 £
FIXED ASSETS			
Tangible assets	4	14,702	11,285
CURRENT ASSETS			
Debtors	5	7,803	1,961
Cash at bank and in hand		<u>67,838</u>	<u>94,001</u>
		75,641	95,962
CREDITORS			
Amounts falling due within one year	6	<u>(18,127)</u>	<u>(28,192)</u>
NET CURRENT ASSETS		<u>57,514</u>	<u>67,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,216</u>	<u>79,055</u>
PROVISIONS FOR LIABILITIES			
		<u>(2,660)</u>	<u>(1,913)</u>
NET ASSETS		<u>69,556</u>	<u>77,142</u>
CAPITAL AND RESERVES			
Called up share capital		5,000	5,000
Retained earnings		<u>64,556</u>	<u>72,142</u>
		<u>69,556</u>	<u>77,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 December 2020 and were signed by:

Miss Sarah Stokes - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. **STATUTORY INFORMATION**

The Pensions Adviser Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The Covid-19 pandemic is an unprecedented situation and while the reduction in activity associated with Covid-19 could be sharp and large, it is likely to rebound when the UK economy settles down to working in these new times. In the intervening period, while activity is disrupted, substantial government and central bank measures have been put in place in the UK to support businesses and households. The measures, which have been evolving rapidly and could evolve further, are expected to remain in place throughout the period of disruption.

In light of the above, the director considers the Covid-19 pandemic has affected her business, but not to the extent that it will cause the business to cease trading, as such the director considers it appropriate to prepare the accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1 April 2019		19,436
	Additions		<u>6,859</u>
	At 31 March 2020		<u>26,295</u>
	DEPRECIATION		
	At 1 April 2019		8,151
	Charge for year		<u>3,442</u>
	At 31 March 2020		<u>11,593</u>
	NET BOOK VALUE		
	At 31 March 2020		<u>14,702</u>
	At 31 March 2019		<u>11,285</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/20	31/3/19
		£	£
	Other debtors	<u>7,803</u>	<u>1,961</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/20	31/3/19
		£	£
	Taxation and social security	522	7,359
	Other creditors	<u>17,605</u>	<u>20,833</u>
		<u>18,127</u>	<u>28,192</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31/3/20 £	31/3/19 £
Miss Sarah Stokes		
Balance outstanding at start of year	-	-
Amounts advanced	8,243	-
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,243</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.