

The Pensions Adviser Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

The Pensions Adviser Ltd

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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
The Pensions Adviser Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Pensions Adviser Ltd for the year ended 31 March 2017 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Pensions Adviser Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Pensions Adviser Ltd and state those matters that we have agreed to state to the Board of Directors of The Pensions Adviser Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pensions Adviser Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Pensions Adviser Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Pensions Adviser Ltd. You consider that The Pensions Adviser Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Pensions Adviser Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

12 December 2017

The Pensions Adviser Ltd
(Registration number: 09505818)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,755	3,551
Current assets			
Debtors	<u>5</u>	1,159	2,959
Cash at bank and in hand		46,346	1,118
		47,505	4,077
Creditors: Amounts falling due within one year	<u>6</u>	(25,118)	(7,488)
Net current assets/(liabilities)		22,387	(3,411)
Total assets less current liabilities		27,142	140
Provisions for liabilities		(808)	-
Net assets		26,334	140
Capital and reserves			
Called up share capital		5,000	100
Profit and loss account		21,334	40
Total equity		26,334	140

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 September 2017

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Miss Sarah Stokes

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

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The Pensions Adviser Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

3-5 Tapton House Road

Tapton House Road

Sheffield

S10 5BY

These financial statements were authorised for issue by the director on 8 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation and functional currency is considered to be pounds sterling because that is the currency in the primary economic environment in which the company operates.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Pensions Adviser Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

The Pensions Adviser Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2016 - 3).

The Pensions Adviser Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	4,735	4,735
Additions	2,790	2,790
	<hr/>	<hr/>
At 31 March 2017	7,525	7,525
	<hr/>	<hr/>
Depreciation		
At 1 April 2016	1,184	1,184
Charge for the period	1,586	1,586
	<hr/>	<hr/>
At 31 March 2017	2,770	2,770
	<hr/>	<hr/>
Carrying amount		
At 31 March 2017	4,755	4,755
	<hr/>	<hr/>
At 31 March 2016	3,551	3,551
	<hr/>	<hr/>

5 Debtors

	2017 £	2016 £
Other debtors	1,159	2,959
	<hr/>	<hr/>
Total current trade and other debtors	1,159	2,959
	<hr/>	<hr/>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		28	392
Other creditors		23,774	4,460
Directors Loan		1,316	2,636
		<hr/>	<hr/>
		25,118	7,488
		<hr/>	<hr/>

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Directors Loan	1,316	2,636

The Pensions Adviser Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Transition to FRS 102

The company has adopted FRS 102 Section 1A for the year ended 31 March 2017 and there are no requirements to restate the comparative prior year amounts. The last financial statements under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 Section 1A was therefore 1 April 2015.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.