

Company Registration No. 09505160 (England and Wales)

OCEAN FIRST MARINE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



Riley⁺
CHARTERED ACCOUNTANTS
www.rileycom.co.uk

OCEAN FIRST MARINE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Current assets			
Stocks		1,012	
Cash at bank and in hand		3,762	
		<u>4,774</u>	
Creditors: amounts falling due within one year		<u>(14,374)</u>	
Total assets less current liabilities			<u>(9,600)</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>(9,601)</u>
Shareholders' funds			<u>(9,600)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

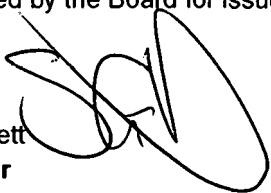
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

S Bennett
Director



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OCEAN FIRST MARINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue - described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

1.4 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2 Share capital

2016

£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

On 24 March 2015, 1 ordinary share of £1 was allocated and issued at par.