

**REGISTERED NUMBER: 09503475 (England and Wales)**

**The Surrey Car Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

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for the year ended 31 March 2018**

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**The Surrey Car Company Limited**

**Company Information  
for the year ended 31 March 2018**

**DIRECTORS:**

Mr K Mehmet  
Miss H Hassan

**REGISTERED OFFICE:**

The Gables High Street  
Ripley  
Woking  
Surrey  
GU23 6BB

**REGISTERED NUMBER:**

09503475 (England and Wales)

**ACCOUNTANTS:**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Surrey Car Company Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Surrey Car Company Limited for the year ended 31 March 2018 which comprise the Abridged Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Surrey Car Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Surrey Car Company Limited and state those matters that we have agreed to state to the Board of Directors of The Surrey Car Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Surrey Car Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Surrey Car Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Surrey Car Company Limited. You consider that The Surrey Car Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Surrey Car Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

21 December 2018

**The Surrey Car Company Limited (Registered number: 09503475)**

**Statement of Financial Position  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		2,742		3,589
<b>CURRENT ASSETS</b>					
Inventories	5	84,421		109,554	
Debtors	6	2,792		2,845	
Cash at bank and in hand		<u>14,388</u>		<u>37,855</u>	
		101,601		150,254	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>103,493</u>		<u>147,908</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,892)</u>		<u>2,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			850		5,935
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>521</u>		<u>718</u>
<b>NET ASSETS</b>			<u>329</u>		<u>5,217</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>229</u>		<u>5,117</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>329</u>		<u>5,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**The Surrey Car Company Limited (Registered number: 09503475)**

**Statement of Financial Position - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Mr K Mehmet - Director

Miss H Hassan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2018**

**1. STATUTORY INFORMATION**

The Surrey Car Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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**Stocks**

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>4,098</u>	<u>1,288</u>	<u>5,386</u>
<b>DEPRECIATION</b>			
At 1 April 2017	1,475	322	1,797
Charge for year	<u>525</u>	<u>322</u>	<u>847</u>
At 31 March 2018	<u>2,000</u>	<u>644</u>	<u>2,644</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>2,098</u>	<u>644</u>	<u>2,742</u>
At 31 March 2017	<u>2,623</u>	<u>966</u>	<u>3,589</u>

5. **INVENTORIES**

	2018 £	2017 £
Work-in-progress	10,105	9,976
Finished goods	<u>74,316</u>	<u>99,578</u>
	<u>84,421</u>	<u>109,554</u>



**The Surrey Car Company Limited (Registered number: 09503475)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2018	2017
			£	£
Trade debtors			-	54
Other debtors			2,792	2,791
			<u>2,792</u>	<u>2,845</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2018	2017
			£	£
Trade creditors			60,219	46,754
Taxation and social security			7,614	13,639
Other creditors			35,660	87,515
			<u>103,493</u>	<u>147,908</u>
<b>8. PROVISIONS FOR LIABILITIES</b>			2018	2017
			£	£
Deferred tax			<u>521</u>	<u>718</u>
				Deferred tax
				£
Balance at 1 April 2017				718
Provided during year				(197)
Balance at 31 March 2018				<u>521</u>
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**10. RESERVES**

	Retained earnings £
At 1 April 2017	5,117
Profit for the year	3,112
Dividends	<u>(8,000)</u>
At 31 March 2018	<u>229</u>

**11. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director £32,530. The loan is interest free and has no fixed repayments schedule.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.