

**WE ARE SPECTACULAR LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

Sinclairs Bartrum Lerner  
Chartered Accountants  
Second Floor  
34 Lime Street  
London  
EC3M 7AT

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**WE ARE SPECTACULAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**DIRECTORS:** Mr L Paisley  
Mr J Ravenhall

**SECRETARY:** Mr J Ravenhall

**REGISTERED OFFICE:** 8 Marylebone Passage  
London  
W1W 8EX

**REGISTERED NUMBER:** 09502921 (England and Wales)

**ACCOUNTANTS:** Sinclairs Bartrum Lerner  
Chartered Accountants  
Second Floor  
34 Lime Street  
London  
EC3M 7AT

BALANCE SHEET  
31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,123		1,379
Investments	5		<u>311,000</u>		<u>311,000</u>
			<b>318,123</b>		<b>312,379</b>
<b>CURRENT ASSETS</b>					
Debtors	6	84,998		100,986	
Cash at bank and in hand		<u>456,822</u>		<u>439,343</u>	
		<b>541,820</b>		<b>540,329</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>190,603</u>		<u>204,846</u>	
<b>NET CURRENT ASSETS</b>			<b>351,217</b>		<b>335,483</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>669,340</b>		<b>647,862</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>669,220</u>		<u>647,742</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>669,340</b>		<b>647,862</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31ST MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th December 2022 and were signed on its behalf by:

Mr J Ravenhall - Director

Mr L Paisley - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

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1. **STATUTORY INFORMATION**

We Are Spectacular Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line on cost
Fixtures and fittings	- 25% straight line on cost

**Basic financial instruments**

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition, they are measured at transaction price less any impairment losses.

**Trade and other creditors**

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and deposits.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related services, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**2. ACCOUNTING POLICIES - continued****Fixed asset investments**

Fixed Asset Investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Impairment**

A review of indicators of impairment is carried out at each reporting date, with recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2021	-	13,323	13,323
Additions	900	5,988	6,888
At 31st March 2022	<u>900</u>	<u>19,311</u>	<u>20,211</u>
<b>DEPRECIATION</b>			
At 1st April 2021	-	11,944	11,944
Charge for year	225	919	1,144
At 31st March 2022	<u>225</u>	<u>12,863</u>	<u>13,088</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>675</u>	<u>6,448</u>	<u>7,123</u>
At 31st March 2021	<u>-</u>	<u>1,379</u>	<u>1,379</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

## 5. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**At 1st April 2021  
and 31st March 2022311,000**NET BOOK VALUE**

At 31st March 2022

311,000

At 31st March 2021

311,000

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

69,637

81,767

Other debtors

15,36119,21984,998100,986

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

7,289

16,968

Taxation and social security

34,542

46,337

Other creditors

148,772141,541190,603204,846

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.