

REGISTERED NUMBER: 09502602 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
HOBBITZ LTD**

Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

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FOR THE YEAR ENDED 31 MARCH 2018**

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HOBBITZ LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: P S Hobson

REGISTERED OFFICE: 26 Teesdale Road
Ridgeway
Sheffield
United Kingdom
S12 3XH

REGISTERED NUMBER: 09502602 (England and Wales)

ACCOUNTANTS: Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		7,073		1,432
CURRENT ASSETS					
Stocks		29,600		11,500	
Debtors	5	2,385		14,175	
Cash at bank		<u>1,388</u>		<u>5,118</u>	
		33,373		30,793	
CREDITORS					
Amounts falling due within one year	6	<u>50,577</u>		<u>27,961</u>	
NET CURRENT (LIABILITIES)/ASSETS			(17,204)		2,832
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,131)		4,264
CREDITORS					
Amounts falling due after more than one year	7		(750)		(3,750)
PROVISIONS FOR LIABILITIES			(434)		(434)
NET (LIABILITIES)/ASSETS			<u>(11,315)</u>		<u>80</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>(11,325)</u>		<u>70</u>
SHAREHOLDERS' FUNDS			<u>(11,315)</u>		<u>80</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HOBBITZ LTD (REGISTERED NUMBER: 09502602)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

P S Hobson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Hobbitz Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

The company is supported by the director's. The director's have indicated that they will continue to support the company until it is able to meet its debts as they fall due. The financial statements do not include any adjustments which would be required should this support be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	1,108	770	1,878
Additions	8,000	-	8,000
At 31 March 2018	9,108	770	9,878
DEPRECIATION			
At 1 April 2017	254	192	446
Charge for year	2,214	145	2,359
At 31 March 2018	2,468	337	2,805
NET BOOK VALUE			
At 31 March 2018	6,640	433	7,073
At 31 March 2017	854	578	1,432

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	2,385	7,028
Other debtors	-	7,147
	<u>2,385</u>	<u>14,175</u>

HOBBITZ LTD (REGISTERED NUMBER: 09502602)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	18,087	8,630
Trade creditors	3,360	7,307
Taxation and social security	976	418
Other creditors	<u>28,154</u>	<u>11,606</u>
	<u>50,577</u>	<u>27,961</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	<u>750</u>	<u>3,750</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	-	4,937
Between one and five years	<u>-</u>	<u>900</u>
	<u>-</u>	<u>5,837</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P S Hobson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.