

REGISTERED NUMBER: 09502602 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
HOBBITZ LTD**

Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

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FOR THE YEAR ENDED 31 MARCH 2019**

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HOBBITZ LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: P S Hobson

REGISTERED OFFICE: 26 Teesdale Road
Ridgeway
Sheffield
United Kingdom
S12 3XH

REGISTERED NUMBER: 09502602 (England and Wales)

ACCOUNTANTS: Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		20,491		7,073
CURRENT ASSETS					
Stocks		28,000		29,600	
Debtors	5	110		2,385	
Cash at bank		<u>1,890</u>		<u>1,388</u>	
		30,000		33,373	
CREDITORS					
Amounts falling due within one year	6	<u>37,494</u>		<u>50,577</u>	
NET CURRENT LIABILITIES			<u>(7,494)</u>		<u>(17,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,997		(10,131)
CREDITORS					
Amounts falling due after more than one year	7		(23,442)		(750)
PROVISIONS FOR LIABILITIES			<u>(434)</u>		<u>(434)</u>
NET LIABILITIES			<u>(10,879)</u>		<u>(11,315)</u>
CAPITAL AND RESERVES					
Called up share capital	10		10		10
Retained earnings			<u>(10,889)</u>		<u>(11,325)</u>
SHAREHOLDERS' FUNDS			<u>(10,879)</u>		<u>(11,315)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HOBBITZ LTD (REGISTERED NUMBER: 09502602)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

P S Hobson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Hobbitz Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

The company is supported by the director's. The director's have indicated that they will continue to support the company until it is able to meet its debts as they fall due. The financial statements do not include any adjustments which would be required should this support be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018	9,108	770	-	9,878
Additions	117	-	15,750	15,867
At 31 March 2019	<u>9,225</u>	<u>770</u>	<u>15,750</u>	<u>25,745</u>
DEPRECIATION				
At 1 April 2018	2,468	337	-	2,805
Charge for year	1,685	108	656	2,449
At 31 March 2019	<u>4,153</u>	<u>445</u>	<u>656</u>	<u>5,254</u>
NET BOOK VALUE				
At 31 March 2019	<u>5,072</u>	<u>325</u>	<u>15,094</u>	<u>20,491</u>
At 31 March 2018	<u>6,640</u>	<u>433</u>	<u>-</u>	<u>7,073</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	15,750
At 31 March 2019	<u>15,750</u>
DEPRECIATION	
Charge for year	656
At 31 March 2019	<u>656</u>
NET BOOK VALUE	
At 31 March 2019	<u>15,094</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	-	2,385
Other debtors	110	-
	<u>110</u>	<u>2,385</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	17,786	18,087
Hire purchase contracts (see note 8)	3,725	-
Trade creditors	2,941	3,360
Taxation and social security	127	976
Other creditors	12,915	28,154
	<u>37,494</u>	<u>50,577</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	12,267	750
Hire purchase contracts (see note 8)	11,175	-
	<u>23,442</u>	<u>750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.19 £	31.3.18 £
Net obligations repayable:		
Within one year	3,725	-
Between one and five years	11,175	-
	<u>14,900</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>14,900</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
10	Ordinary	1	<u>10</u>	<u>10</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P S Hobson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.