

COMPANY REGISTRATION NUMBER: 09500932

Dezaro Limited

Filleted Unaudited Financial Statements

For the Year Ended

31 March 2019

Dezaro Limited

Statement of Financial Position

31 March 2019

		2019		2018
	Note	£	£	£
Fixed Assets				
Tangible assets	5	12,288		16,010
Investments	6	1,100		1,000
		-----		-----
		13,388		17,010
Current Assets				
Debtors	7	66,633		86,053
Cash at bank and in hand		246		9,129
		-----		-----
		66,879		95,182
Creditors: amounts falling due within one year	8	81,844		117,731
		-----		-----
Net Current Liabilities			14,965	22,549
			-----	-----
Total Assets Less Current Liabilities			(1,577)	(5,539)

Creditors: amounts falling due after more than one year	9		3,172	5,171
			-----	-----
Net Liabilities			(4,749)	(10,710)
			-----	-----
Capital and Reserves				
Called up share capital		2,000		2,000
Profit and loss account		(6,749)		(12,710)
		-----		-----
Shareholders Deficit		(4,749)		(10,710)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Dezaro Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 19 December 2019 , and are signed on behalf of the board by:

T E Scott

Director

Company registration number: 09500932

Dezaro Limited

Notes to the Financial Statements

Year Ended 31 March 2019

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Block D8, Chamberlain Business Centre, Chamberlain Road, Hull, East Yorkshire, HU8 8HL, England.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial accounts have been prepared on a going concern basis which is only appropriate if the company is able to continue trading. The directors consider that, with their support, the company will be able to continue trading.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	20% reducing balance
Computer equipment	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 5).

5. Tangible Assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2018	3,448	15,995	6,948	26,391
Additions	285	—	170	455
	-----	-----	-----	-----
At 31 March 2019	3,733	15,995	7,118	26,846
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Depreciation				
At 1 April 2018	1,489	4,475	4,417	10,381
Charge for the year	449	2,304	1,424	4,177
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At 31 March 2019	1,938	6,779	5,841	14,558
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Carrying amount				
At 31 March 2019	1,795	9,216	1,277	12,288
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At 31 March 2018	1,959	11,520	2,531	16,010
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Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 31 March 2019	9,216

At 31 March 2018	11,520

6. Investments

	Shares in group undertakings £
Cost	
At 1 April 2018	1,000
Additions	100

At 31 March 2019	1,100

Impairment	
At 1 April 2018 and 31 March 2019	—

Carrying amount	
At 31 March 2019	1,100

At 31 March 2018	1,000

7. Debtors

	2019	2018
	£	£
Trade debtors	55,096	79,006
Other debtors	11,537	7,047
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	66,633	86,053
	-----	-----

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	7,619	—
Trade creditors	45,854	91,383
Social security and other taxes	—	156
Other creditors	28,371	26,192
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	81,844	117,731
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Bank borrowing is secured against the assets of the company. Other creditors totalling £1,998 (2018-£1,998) are secured against fixed assets.

9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	3,172	5,171
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Other creditors totalling £3,172 (2018-5,171) are secured against fixed assets.

10. Directors' Advances, Credits and Guarantees

During the year the directors entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
T E Scott	—	2,260	2,260
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	2018		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
T E Scott	—	—	—
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The balance is interest free and repayable on demand.

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