

BOAGWORKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

BOAGWORKS LIMITED
UNAUDITED ACCOUNTS
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BOAGWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	P Boag C Boag
Company Number	9500847 (England and Wales)
Registered Office	7 Fields Oak Blandford Forum Dorset DT11 7PP
Accountants	Philip Richardson Clear Cut Accounts Ltd Little Acre, Marianne Road Wimborne Dorset BH21 2SQ

BOAGWORKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	5,401	2,261
Current assets			
Debtors	5	23,873	24,412
Cash at bank and in hand		69,342	94,369
		<u>93,215</u>	<u>118,781</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,400)	(47,326)
Net current assets		<u>86,815</u>	<u>71,455</u>
Net assets		<u>92,216</u>	<u>73,716</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		92,214	73,714
Shareholders' funds		<u>92,216</u>	<u>73,716</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 May 2019.

C Boag
Director

Company Registration No. 9500847

BOAGWORKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Boagworks Limited is a private company, limited by shares, registered in England and Wales, registration number 9500847. The registered office is 7 Fields Oak, Blandford Forum, Dorset, DT11 7PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33.3% Straight Line
Computer equipment	33.3% Straight Line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	-	8,387	8,387
Additions	1,159	6,754	7,913
Disposals	-	(1,648)	(1,648)
At 31 March 2019	1,159	13,493	14,652
Depreciation			
At 1 April 2018	-	6,126	6,126
Charge for the year	386	4,387	4,773
On disposals	-	(1,648)	(1,648)
At 31 March 2019	386	8,865	9,251
Net book value			
At 31 March 2019	773	4,628	5,401
At 31 March 2018	-	2,261	2,261

BOAGWORKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Debtors	2019	2018
	£	£
Trade debtors	23,873	24,412
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	24,694	33,598
Loans from directors	(18,294)	13,728
	6,400	47,326
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 2 (2018: 2).

