

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

NORFOLK DEVELOPERS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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NORFOLK DEVELOPERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS:

Mr S P Church
Mr A L Scotton

REGISTERED OFFICE:

5 Henley Road
Norwich
Norfolk
NR2 3NL

REGISTERED NUMBER:

09500154 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		671		254
CURRENT ASSETS					
Debtors	5	468		-	
Cash at bank		<u>18,516</u>		<u>597</u>	
		18,984		597	
CREDITORS					
Amounts falling due within one year	6	<u>6,893</u>		<u>1,791</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,091</u>		<u>(1,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,762</u>		<u>(940)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>12,662</u>		<u>(1,040)</u>
SHAREHOLDERS' FUNDS			<u>12,762</u>		<u>(940)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

Mr A L Scotton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Norfolk Developers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the directors will continue to support the company for a period of at least twelve months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2021	1,075	2,155	3,230
Additions	-	549	549
At 31 October 2022	<u>1,075</u>	<u>2,704</u>	<u>3,779</u>
DEPRECIATION			
At 1 November 2021	821	2,155	2,976
Charge for year	64	68	132
At 31 October 2022	<u>885</u>	<u>2,223</u>	<u>3,108</u>
NET BOOK VALUE			
At 31 October 2022	<u>190</u>	<u>481</u>	<u>671</u>
At 31 October 2021	<u>254</u>	<u>-</u>	<u>254</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>468</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	1,304	-
Corporation tax	2,536	-
Other creditors	-	623
Directors' current accounts	<u>3,053</u>	<u>1,168</u>
	<u>6,893</u>	<u>1,791</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

By way of their equal shareholding, Mr A Scotton and Mr S Church share control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.