

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Norfolk Developers Limited

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for the Year Ended 31 October 2019

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Norfolk Developers Limited

Company Information
for the Year Ended 31 October 2019

DIRECTORS:

Mr S P Church
Mr A L Scotton

REGISTERED OFFICE:

5 Henley Road
Norwich
Norfolk
NR2 3NL

REGISTERED NUMBER:

09500154 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		452		605
CURRENT ASSETS					
Debtors	5	142		3,752	
Cash at bank		<u>4,511</u>		<u>3,693</u>	
		4,653		7,445	
CREDITORS					
Amounts falling due within one year	6	<u>3,446</u>		<u>8,321</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,207</u>		<u>(876)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,659</u>		<u>(271)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>1,559</u>		<u>(371)</u>
SHAREHOLDERS' FUNDS			<u>1,659</u>		<u>(271)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

Mr A L Scotton - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Norfolk Developers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2018 and 31 October 2019	<u>1,075</u>	<u>2,155</u>	<u>3,230</u>
DEPRECIATION			
At 1 November 2018	471	2,154	2,625
Charge for year	<u>152</u>	<u>1</u>	<u>153</u>
At 31 October 2019	<u>623</u>	<u>2,155</u>	<u>2,778</u>
NET BOOK VALUE			
At 31 October 2019	<u>452</u>	<u>-</u>	<u>452</u>
At 31 October 2018	<u>604</u>	<u>1</u>	<u>605</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19	31.10.18
	£	£
Trade debtors	142	2,348
Other debtors	-	612
Prepayments and accrued income	-	792
	<u>142</u>	<u>3,752</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19	31.10.18
	£	£
Trade creditors	114	355
Other creditors	32	931
Accruals and deferred income	3,300	6,375
Accrued expenses	-	660
	<u>3,446</u>	<u>8,321</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.19	31.10.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 November 2018	(371)
Profit for the year	<u>1,930</u>
At 31 October 2019	<u>1,559</u>

9. **ULTIMATE CONTROLLING PARTY**

By way of their equal shareholding, Mr A Scotton and Mr S Church share control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.