

REGISTERED NUMBER: 09500088 (England and Wales)

Financial Statements for the Year Ended 31st October 2018

for

Buxton Festival Productions Limited

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for the Year Ended 31st October 2018

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Buxton Festival Productions Limited

Company Information
for the Year Ended 31st October 2018

DIRECTORS:

F Goodey
J. M. Williams
J S Jesky
S Lester
Dame A Burslem

REGISTERED OFFICE:

3 The Square
Buxton
Derbyshire
SK17 6AZ

REGISTERED NUMBER:

09500088 (England and Wales)

AUDITORS:

Hewson & Howson Statutory Auditors
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Buxton Festival Productions Limited (Registered number: 09500088)

Statement of Financial Position
31st October 2018

	Notes	31.10.18 £	31.10.17 £
CURRENT ASSETS			
Debtors	3	100,170	113,370
Cash at bank		<u>40</u>	<u>1</u>
		100,210	113,371
CREDITORS			
Amounts falling due within one year	4	<u>100,010</u>	<u>113,193</u>
NET CURRENT ASSETS		<u>200</u>	<u>178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200</u>	<u>178</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>199</u>	<u>177</u>
SHAREHOLDERS' FUNDS		<u>200</u>	<u>178</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th February 2019 and were signed on its behalf by:

F Goodey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st October 2018

1. STATUTORY INFORMATION

Buxton Festival Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Other debtors	<u>100,170</u>	<u>113,370</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	15,492	-
Amounts owed to group undertakings	83,470	112,250
Taxation and social security	48	43
Other creditors	<u>1,000</u>	<u>900</u>
	<u>100,010</u>	<u>113,193</u>

Notes to the Financial Statements - continued
for the Year Ended 31st October 2018

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Hewson (Senior Statutory Auditor)
for and on behalf of Hewson & Howson Statutory Auditors

6. RELATED PARTY DISCLOSURES

This company is a wholly owned subsidiary of Buxton Arts Festival Limited.
This company's income, being the commission fee receivable, is charged to Buxton Arts Festival Limited. The donation of £100,000 (2017 - £113,000) shown in the Profit & Loss account and included in creditors in the Balance Sheet at 31 October 2018, being the tax credit claimed through the Theatre Tax Relief Scheme, is payable and owing to Buxton Arts Festival Limited. This amount is an estimate of the amount receivable from HMRC and has not yet been formally agreed with them.

7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Buxton Arts Festival Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.